

MAR 14 2012

SENATE RESOLUTION

REQUESTING THE AGRIBUSINESS DEVELOPMENT CORPORATION TO ACQUIRE
LAND FOR IMPROVEMENTS TO ITS INFRASTRUCTURE NECESSARY TO
ACHIEVE ITS MISSION.

1 WHEREAS, the Agribusiness Development Corporation was
2 established to facilitate and provide direction to diversify
3 Hawaii's agriculture industry; and
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5 WHEREAS, the mission of the Agribusiness Development
6 Corporation is to acquire and manage, in partnership with
7 farmers, ranchers, and aquaculture groups, selected high-value
8 lands, water systems, and infrastructure for commercial
9 agricultural use and to direct research into areas that will
10 lead to the development of new crops, markets, and lower
11 production costs; and
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13 WHEREAS, the Agribusiness Development Corporation lacks
14 sufficient infrastructure to fulfill its mission, in particular,
15 to assist farmers and ranchers by providing proper storage
16 facilities for their goods; and
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18 WHEREAS, acquisitions or transfer of lands to the ADC from
19 private entities should offer a benefit or economic incentive to
20 both parties and involve the execution of a memorandum of
21 agreement on proposed terms, costs, value, and other necessary
22 actions before the acquisition or transfer can be executed; and
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24 WHEREAS, land located at Tax Map Key 74012016 is adjacent
25 to farmlands and is within close proximity to Agribusiness
26 Development Corporation-owned and Agribusiness Development
27 Corporation-leased farmlands; now, therefore,
28

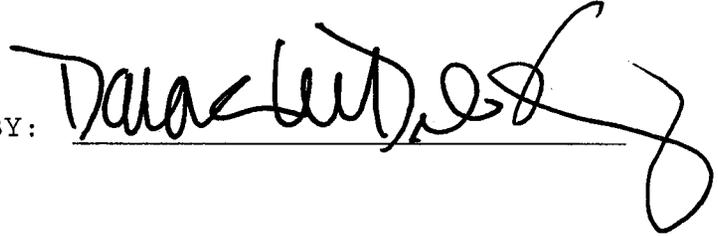
29 BE IT RESOLVED by the Senate of the Twenty-sixth
30 Legislature of the State of Hawaii, Regular Session of 2012,
31 that the Agribusiness Development Corporation is requested to
32 acquire land for improvements to its infrastructure necessary to
33 achieve its mission; and
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1 BE IT FURTHER RESOLVED that the Agribusiness Development
2 Corporation is requested to look into the feasibility of
3 acquiring the parcel of land located at Tax Map Key 74012016 to
4 improve its infrastructure goals; and
5

6 BE IT FURTHER RESOLVED that certified copies of this
7 Resolution be transmitted to the Executive Director of the
8 Agribusiness Development Corporation and the Chairperson of the
9 Board of Directors of the Agribusiness Development Corporation.
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OFFERED BY:

A large, stylized handwritten signature in black ink, appearing to read "Dana L. Smith", is written over a horizontal line. The signature is cursive and extends to the right of the line.