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# SENATE CONCURRENT RESOLUTION

REQUESTING THE LIEUTENANT GOVERNOR TO REPORT TO THE LEGISLATURE ON THE STATE'S STRATEGIC PLAN TO EXPAND ASIA-PACIFIC BUSINESS DEVELOPMENT OPPORTUNITIES FOR HAWAII BUSINESSES, AND THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT, AND TOURISM TO INCLUDE IN THE DEPARTMENT'S ANNUAL REPORT THE PROGRESS OF IMPLEMENTATION OF THE STRATEGIC PLAN.

1 WHEREAS, according to the International Monetary Fund 2011  
2 report, "Regional Economic Outlook: Asia and Pacific", economic  
3 growth throughout Asia reached 8.3 percent in 2010, and near-  
4 term prospects are favorable, with growth in the Asia and  
5 Pacific region projected to continue the 2011 annual average  
6 growth rate of seven percent throughout 2012; and

7  
8 WHEREAS, growth is expected to be led by China and India,  
9 whose economies are expected to expand by 9.5 percent and eight  
10 percent, respectively, through 2012; and

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12 WHEREAS, this growth will have important spillover effects  
13 on other areas in the region; and

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15 WHEREAS, in Australia, growth is expected to increase to  
16 3.5 percent in 2012; and

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18 WHEREAS, according to the February 2012 Blue Chip Economic  
19 Consensus Forecasts, real GDP growth for Japan is expected to  
20 increase 1.8 percent in 2012 and 2013; and

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22 WHEREAS, Hawaii's economy depends significantly on the  
23 condition and stability of the economy in the United States and  
24 key international countries; and

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26 WHEREAS, the annual Asia-Pacific Economic Cooperation  
27 Ministers and Economic Leaders' Meeting in Honolulu in November  
28 2011 offered increased opportunities for the State to engage in



1 a wide range of business and other opportunities in the Asia-  
2 Pacific region; now, therefore,  
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4 BE IT RESOLVED by the Senate of the Twenty-sixth  
5 Legislature of the State of Hawaii, Regular Session of 2012, the  
6 House of Representatives concurring, that the Lieutenant  
7 Governor is requested to report to the Legislature no later than  
8 twenty days prior to the convening of the Regular Session of  
9 2013 on the State's strategic plan to expand Asia-Pacific  
10 business development opportunities for Hawaii businesses,  
11 including tourism, higher education, science and technology,  
12 entertainment and media, and renewable energy; and  
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14 BE IT FURTHER RESOLVED that the Department of Business,  
15 Economic Development, and Tourism is requested to include in the  
16 Department's annual report the progress of the State in  
17 implementing the State's strategic plan to expand Asia-Pacific  
18 business development opportunities, beginning with the 2013  
19 annual report; and  
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21 BE IT FURTHER RESOLVED that certified copies of this  
22 Concurrent Resolution be transmitted to the Lieutenant Governor  
23 and Director of Business, Economic Development, and Tourism.

