

JAN 20 2012

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# SENATE CONCURRENT RESOLUTION

REQUESTING THE ADDITION OF FINANCIAL LITERACY EDUCATION TO THE  
PUBLIC SCHOOL CURRICULUM.

1           WHEREAS, without knowledge and understanding of financial  
2 matters, people are incapable of managing their personal  
3 finances effectively and making sound decisions regarding such  
4 matters as purchasing, saving, investing, and borrowing; and  
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6           WHEREAS, many students in Hawaii's public schools do not  
7 receive sufficient financial education in their homes; and  
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9           WHEREAS, a lack of financial literacy can be especially  
10 damaging to students and families during hard economic times;  
11 now, therefore,  
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13           BE IT RESOLVED by the Senate of the Twenty-sixth  
14 Legislature of the State of Hawaii, Regular Session of 2012, the  
15 House of Representatives concurring, that the Department of  
16 Education is requested to require the public schools to include  
17 a one-semester financial literacy course in the curriculum in  
18 the tenth, eleventh, or twelfth grade; and  
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20           BE IT FURTHER RESOLVED that, at minimum, the financial  
21 literacy course shall include instruction on:  
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- 23           (1) Basic financial functions such as writing a check and  
24 opening a bank account;  
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26           (2) The fundamentals of purchasing, saving, investing, and  
27 borrowing; and  
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29           (3) How to avoid becoming a victim of predatory lending,  
30 financial scams, and other forms of financial  
31 exploitation; and  
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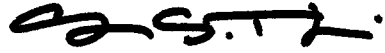


# S.C.R. NO. 3

1 BE IT FURTHER RESOLVED that certified copies of this  
2 Concurrent Resolution be transmitted to the Governor,  
3 Chairperson of the Board of Education, Superintendent of  
4 Education, and Chairperson of the Board of Trustees of the  
5 Office of Hawaiian Affairs.

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OFFERED BY:



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By Request

