

MAR 14 2012

SENATE CONCURRENT RESOLUTION

ENCOURAGING THE DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA TO JOIN
THE ASIA-PACIFIC ECONOMIC COOPERATION'S BUSINESS ADVISORY
COUNCIL WORKING GROUP WITH THE REPUBLIC OF KOREA.

1 WHEREAS, the Asia-Pacific Economic Cooperation (APEC) is an
2 economic forum with the purpose of building a dynamic and
3 harmonious Asia-Pacific community by championing free and open
4 trade and investment, promoting and accelerating regional
5 economic integration, encouraging economic and technical
6 cooperation, enhancing human security, and facilitating a
7 favorable and sustainable business environment; and

8
9 WHEREAS, the Democratic People's Republic of Korea ("North
10 Korea") and the Republic of Korea ("South Korea") have never
11 formally ended the hostilities known as the Korean War and have
12 been in a state of war for the past sixty years; and

13
14 WHEREAS, the Asia-Pacific Economic Cooperation created a
15 working group called the APEC Business Advisory Council that is
16 a permanent high-level business advisory group forum in 1995 as
17 a direct channel for business input into the Asia-Pacific
18 Economic Cooperation's work program; and

19
20 WHEREAS, the APEC Business Advisory Council brings together
21 three senior business executives from each Asia-Pacific Economic
22 Cooperation country that advise leaders and ministers on
23 priority concerns for the private sector in the areas of trade
24 and investment liberalization and business facilitation; and

25
26 WHEREAS, in the 2011 Asia-Pacific Economic Cooperation
27 conference in Honolulu, Hawaii, delegates from South Korea
28 expressed their belief that enhancing collaborations between
29 large enterprises and small and medium enterprises is vital for
30 the economic development structure for developing countries in
31 the Asia-Pacific region; and



1
2 WHEREAS, progress towards peace and reunification on the
3 Korean Peninsula would mean greater security and prosperity for
4 the region and the world; and
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6 WHEREAS, the Republic of Korea-United States Free Trade
7 Agreement is a trade agreement between the United States and
8 South Korea that eliminates ninety-five per cent of each
9 nation's tariffs on goods within five years and also creates new
10 protections for multinational financial services and other
11 firms; and
12

13 WHEREAS, a working partnership between South Korea and
14 North Korea will help unite the countries and encourage economic
15 development, and could potentially benefit both the United
16 States and South Korea because of the free trade agreement; and
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18 WHEREAS, the APEC Business Advisory Council Working Group
19 Paper submitted by Dr. Joon Ho Lee may be used as a model for
20 economic development for collaboration for large enterprises,
21 small and medium enterprises, and for business development in
22 North Korea; and
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24 WHEREAS, if North Korea adopted foreign and internal
25 policies similar to China and Russia, they could attract
26 international investors for economic development and create a
27 better quality of life for the citizens of North Korea; and
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29 WHEREAS, the participation of North Korea with South Korea
30 in the APEC Business Advisory Council working group will not
31 only help the economy of both nations, but will encourage
32 peaceful political relations between the United States and North
33 Korea; now, therefore,
34

35 BE IT RESOLVED by the Senate of the Twenty-sixth
36 Legislature of the State of Hawaii, Regular Session of 2012, the
37 House of Representatives concurring, that the Democratic
38 People's Republic of Korea is encouraged to join the Asia-
39 Pacific Economic Cooperation's Business Advisory Council working
40 group with the Republic of Korea; and
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42 BE IT FURTHER RESOLVED that the State of Hawaii wishes to
43 host the signing ceremony that admits North Korea to the APEC
44 Business Advisory Council Working Group along with South Korea,



1 and wishes to invite Kim Jong Un personally to Hawaii for the
2 signing; and

3
4 BE IT FURTHER RESOLVED that certified copies of this
5 Concurrent Resolution be transmitted to the President of the
6 United States; Majority Leader of the United States Senate; the
7 Speaker of the United States House of Representatives; the
8 United States Secretary of State; the United States Trade
9 Representative Kim Jong Un, the leader of the Democratic
10 People's Republic of Korea; the President of the Republic of
11 Korea; members of Hawaii's congressional delegation; the
12 Chairperson of the Asia-Pacific Economic Cooperation Business
13 Advisory Council; and Professor Joon Ho Lee, author of South
14 Korea's ABAC Working Group Paper.

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OFFERED BY: Carol Furumasa
By request

