
HOUSE RESOLUTION

REQUESTING THE DEPARTMENT OF TAXATION, WITH THE COOPERATION OF
THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT, AND
TOURISM, TO CONDUCT A STUDY ON THE FEASIBILITY OF OFFERING
A SOLAR WATER HEATING SYSTEM TAX CREDIT.

1 WHEREAS, the Legislature has made a commitment toward
2 achieving greater energy sustainability and reducing the State's
3 reliance on fossil fuels; and
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5 WHEREAS, it is a priority of the State, expressed through
6 the Hawaii Clean Energy Initiative, to develop a clean energy
7 economy for Hawaii, with a goal of achieving 70 percent clean
8 energy consumption by 2030; and
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10 WHEREAS, in addition to building investment in Hawaii's
11 economy, developing a clean energy economy will help to keep the
12 billions of dollars spent annually on imported oil within the
13 State; and
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15 WHEREAS, one method of reducing dependence on fossil fuels
16 is to make use of Hawaii's natural resources, such as solar
17 energy; and
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19 WHEREAS, electric utility companies have provided cash
20 rebates for consumers who install residential solar water
21 heating systems, and in the past, state and federal tax credits
22 have also been offered for the installation of solar hot water
23 systems; and
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25 WHEREAS, the Legislature continues to examine various
26 proposals to offer financial incentives to consumers that
27 utilize renewable energy resources such as solar energy; now,
28 therefore,



1 BE IT RESOLVED by the House of Representatives of the
 2 Twenty-sixth Legislature of the State of Hawaii, Regular Session
 3 of 2012, that the Department of Taxation, with the cooperation
 4 of the Department of Business, Economic Development, and
 5 Tourism, is requested to examine the proposal set forth in House
 6 Bill No. 2055, Regular Session of 2012, as introduced, which
 7 offers an income tax credit for the maintenance of a solar
 8 energy system; and
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10 BE IT FURTHER RESOLVED that the Department of Taxation and
 11 Department of Business, Economic Development, and Tourism are
 12 requested to conduct a cost-benefit analysis and determine the
 13 feasibility of offering a tax credit such as the one proposed in
 14 House Bill No. 2055; and
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16 BE IT FURTHER RESOLVED that the Department of Taxation, in
 17 consultation with the Department of Business, Economic
 18 Development, and Tourism, is requested to submit a report of its
 19 findings and recommendations, including proposed legislation, to
 20 the Legislature no later than 20 days prior to the convening of
 21 the Regular Session of 2013; and
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23 BE IT FURTHER RESOLVED that certified copies of this
 24 Resolution be transmitted to the Director of Taxation and
 25 Director of Business, Economic Development, and Tourism.
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OFFERED BY:

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