
HOUSE RESOLUTION

REQUESTING THE SPEAKER OF THE HOUSE OF REPRESENTATIVES TO
CONVENE A LEGISLATIVE TASK FORCE TO ASSESS THE IMPACT OF
THE POTENTIAL SALE OF THE TESORO OIL REFINERY ON CONSUMERS
AND THE STATE.

1 WHEREAS, the recent announcement regarding the sale of the
2 Tesoro oil refinery has caused a great deal of concern regarding
3 the economic impact on consumers and the State; and
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5 WHEREAS, this announcement comes at a time of positive, yet
6 fragile, economic growth within the State; and
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8 WHEREAS, the sale, or inability to sell, the Tesoro oil
9 refinery may have drastic effects on the financial well-being of
10 consumers and the State; and
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12 WHEREAS, it is imperative that the Legislature understand
13 the economic impacts of a sale of the Tesoro oil refinery on
14 consumers and the State's economy; and
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16 WHEREAS, the State should be prepared to take all necessary
17 steps to ensure that consumers are protected from skyrocketing
18 oil prices that would threaten to cripple the recovering local
19 economy; now, therefore,
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21 BE IT RESOLVED by the House of Representatives of the
22 Twenty-sixth Legislature of the State of Hawaii, Regular Session
23 of 2012, that the Speaker of the House of Representatives is
24 requested to convene a legislative task force of House members
25 to assess the impact of the potential sale of the Tesoro oil
26 refinery on consumers and the State; and
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28 BE IT FURTHER RESOLVED that the task force develop economic
29 models that illustrate the potential economic effect that having
30 a single oil refinery operating in the State would have as



1 compared to having at least two oil refineries operating in the
2 State; and

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4 BE IT FURTHER RESOLVED that the task force also develop an
5 economic model that considers the economic impact to Hawaii
6 consumers and the State if a natural or man-made event causes an
7 oil refinery in the State to temporarily cease production; how
8 petroleum products could be supplied under such a scenario; and
9 the projected impact of such a scenario; and

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11 BE IT FURTHER RESOLVED that a certified copy of this
12 Resolution be transmitted to the Speaker of the House of
13 Representatives.

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16 OFFERED BY:

	
	
	
	
	
	
	
	

