
A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Act 103, Session Laws of Hawaii 2007, as
2 amended by Act 198, Session Laws of Hawaii 2009, is amended by
3 amending section 5 to read as follows:

4 "SECTION 5. This Act shall take effect upon its approval[~~+~~
5 ~~provided that:~~

6 ~~(1) The amendments made to this Act to:~~

7 ~~(A) The definition of "power-generating facility" in~~
8 ~~section 243-1, Hawaii Revised Statutes; and~~

9 ~~(B) Section 243-4(a), Hawaii Revised Statutes,~~
10 ~~shall be repealed on December 31, 2012, and section~~
11 ~~243-4(a), Hawaii Revised Statutes, shall be reenacted~~
12 ~~in the form in which it read on the day before the~~
13 ~~effective date of this Act; and~~

14 ~~(2) The rate of tax for naphtha as provided for in section~~
15 ~~243-4(a)(3), Hawaii Revised Statutes, shall be~~
16 ~~effective retroactively and apply to any imposition of~~
17 ~~the fuel tax on naphtha sold for use in a power-~~
18 ~~generating facility]."~~



1 SECTION 2. Statutory material to be repealed is bracketed
2 and stricken.

3 SECTION 3. This Act shall take effect upon its approval.
4

INTRODUCED BY:

JAN 25 2012



H.B. NO. 2740

Report Title:

Power Generation; Naphtha Fuel Tax; Sunset; Repeal

Description:

Repeals the sunset provision relating to the tax on naphtha fuel sold for use in a power-generating facility.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

