
A BILL FOR AN ACT

RELATING TO AGRICULTURE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that supporting Hawaii's
2 agriculture is imperative to increasing our economic base and
3 creating economic diversity. Eighty-five to ninety per cent of
4 Hawaii's food is imported. Additionally, an estimated
5 \$3,000,000,000 is spent annually on imported food in Hawaii.
6 Finally, Hawaii only has a seven-day supply of food in the event
7 of an emergency. The legislature finds that using existing
8 resources to invest in Hawaii's agriculture is the most prudent
9 course in these fiscally-challenging times.

10 SECTION 2. Chapter 235, Hawaii Revised Statutes, is
11 amended by adding a new section to be appropriately designated
12 and to read as follows:

13 "§235- Livestock feed tax credit. (a) There shall be
14 allowed to each qualified producer subject to the tax imposed by
15 this chapter a livestock feed tax credit that shall be applied
16 to the taxpayer's net income tax liability, if any, imposed by
17 this chapter for the taxable year for which the credit is
18 properly claimed.



1 For each taxable year, a qualified producer may claim a tax
2 credit in the amount of the lesser of:

3 (1) Fifteen per cent of livestock feed costs incurred by
4 the qualified producer; or

5 (2) \$200,000.

6 (b) No other credit may be claimed under this chapter for
7 livestock feed costs for which a credit is claimed under this
8 section for the taxable year.

9 (c) The cost upon which the tax credit is computed shall
10 be determined at the entity level. In the case of a
11 partnership, S corporation, estate, trust, or other pass through
12 entity, distribution and share of the credit shall be determined
13 by rule.

14 If a deduction is taken under section 179 (with respect to
15 election to expense certain depreciable business assets) of the
16 Internal Revenue Code, no tax credit shall be allowed for that
17 portion of the livestock feed costs for which a deduction was
18 taken.

19 The basis of eligible property for depreciation or
20 accelerated cost recovery system purposes for state income taxes
21 shall be reduced by the amount of credit allowable and claimed.

22 No deduction shall be allowed for that portion of otherwise



1 deductible livestock feed costs on which a credit is claimed
2 under this section.

3 (d) If the credit under this section exceeds the
4 taxpayer's net income tax liability for the taxable year, the
5 excess of the credit over liability shall be refunded to the
6 taxpayer; provided that no refunds or payments on account of the
7 credits allowed by this section shall be made for amounts less
8 than \$1.

9 All claims for a tax credit under this section, including
10 amended claims, shall be filed on or before the end of the
11 twelfth month following the close of the taxable year for which
12 the credit is claimed. Failure to comply with the foregoing
13 provision shall constitute a waiver of the right to claim the
14 credit.

15 (e) The director of taxation:

16 (1) Shall prepare any forms that may be necessary to claim
17 a credit under this section;

18 (2) May require the taxpayer to furnish information to
19 ascertain the validity of the claim for credit made
20 under this section; and

21 (3) May adopt rules pursuant to chapter 91 to effectuate
22 this section.



- 1 (f) The department of agriculture shall:
- 2 (1) Maintain records of the total amount of livestock feed
- 3 costs for each taxpayer claiming a credit;
- 4 (2) Verify the amount of the livestock feed costs claimed
- 5 by each taxpayer claiming the tax credit for each
- 6 taxable year;
- 7 (3) Calculate the total livestock feed costs claimed by
- 8 all taxpayers claiming the tax credit in each taxable
- 9 year; and
- 10 (4) Certify the total amount of the tax credit claimed for
- 11 each taxpayer and for all taxpayers claiming the
- 12 credit in each taxable year.

13 Upon each determination, the department of agriculture
14 shall issue a certificate to the taxpayer verifying the
15 taxpayer's qualified producer status, the amount of livestock
16 feed costs claimed by the taxpayer, and the credit amount
17 certified for the taxpayer for each taxable year.

18 Notwithstanding any other law to the contrary, the
19 information required by this subsection shall be available for
20 public inspection and dissemination under chapter 92F.

- 21 (g) The taxpayer shall file the certificate with the
- 22 taxpayer's tax return with the department of taxation.



1 Notwithstanding the department of agriculture's certification
2 authority under this section, the director of taxation may audit
3 and adjust the certification to conform to the facts.

4 (h) If in the taxable year beginning after December 31,
5 2011, and ending before January 1, 2013, the annual amount of
6 certified credits reaches \$1,500,000 in the aggregate, the
7 department of agriculture shall immediately discontinue
8 certifying credits and notify the department of taxation. In no
9 instance shall the department of agriculture certify a total
10 amount of credits exceeding \$1,500,000 in the taxable year
11 beginning after December 31, 2011, and ending before January 1,
12 2013. The department of taxation shall not allow the aggregate
13 amount of tax credits claimed to exceed that amount in the
14 taxable year. To comply with this restriction, the department
15 of agriculture shall certify credits on a first come, first
16 served basis.

17 (i) As used in this section:

18 "Livestock feed costs" means the purchase amount of all
19 edible materials consumed by a qualified producer's cows, goats,
20 poultry, sows, and beef cattle, which contribute energy or
21 nutrients to the animal's diet, and which are distributed or
22 imported.



1 "Poultry products" means chicken eggs that are uncooked in
2 shell, egg-laying chicks, meat bird chicks, pullets, broilers,
3 fryers, and laying chicken hens.

4 "Qualified producer" means any person that, at the time of
5 application for and receipt of the tax credit under this
6 section, is in the business of producing:

7 (1) Milk from a herd, located in the State, of not fewer
8 than three hundred fifty cows or one hundred lactating
9 milking goats;

10 (2) Poultry products from a flock, raised and located in
11 the State, of not fewer than fifty birds;

12 (3) Pork from a herd, raised and located in the State, of
13 not fewer than fifty sows; or

14 (4) Beef that is raised in the State; provided that
15 producers who finish at least one hundred head of beef
16 cattle annually shall be eligible for this tax
17 credit."

18 SECTION 3. Chapter 235, Hawaii Revised Statutes, is
19 amended by adding a new section to be appropriately designated
20 and to read as follows:

21 "§235- Livestock feed development tax credit. (a)

22 There shall be allowed to each qualified producer subject to the



1 tax imposed by this chapter a livestock feed development tax
2 credit that shall be applied to the taxpayer's net income tax
3 liability, if any, imposed by this chapter.

4 For livestock feed development costs, a qualified producer
5 may claim a tax credit as follows:

6 (1) During the taxable year beginning after December 31,
7 2012, and ending before January 1, 2014:

8 (A) Ten per cent of livestock feed development costs
9 incurred by the qualified producer; or

10 (B) \$225,000;

11 whichever is less.

12 (2) During the taxable year beginning after December 31,
13 2013, and ending before January 1, 2015:

14 (A) Five per cent of livestock feed development
15 costs; or

16 (B) \$225,000;

17 whichever is less.

18 (b) No other credit may be claimed under this chapter for
19 livestock feed development costs for which a credit is claimed
20 by the taxpayer under this section for the taxable year.

21 (c) The cost upon which the tax credit is computed shall
22 be determined at the entity level. In the case of a



1 partnership, S corporation, estate, trust, or other pass through
2 entity, distribution and share of the credit shall be determined
3 by rule.

4 If a deduction is taken under section 179 (with respect to
5 election to expense certain depreciable business assets) of the
6 Internal Revenue Code, no tax credit shall be allowed for that
7 portion of the livestock feed development costs for which a
8 deduction was taken.

9 The basis of eligible property for depreciation or
10 accelerated cost recovery system purposes for state income taxes
11 shall be reduced by the amount of credit allowable and claimed.
12 No deduction shall be allowed for that portion of otherwise
13 deductible livestock feed development costs on which a credit is
14 claimed under this section.

15 (d) If the credit under this section exceeds the
16 taxpayer's net income tax liability for the taxable year, the
17 excess of the credit over liability shall be refunded to the
18 taxpayer; provided that no refunds or payments on account of the
19 credits allowed by this section shall be made for amounts less
20 than \$1.

21 All claims for a tax credit under this section, including
22 amended claims, shall be filed on or before the end of the



1 twelfth month following the close of the taxable year for which
2 the credit is claimed. Failure to comply with the foregoing
3 provision shall constitute a waiver of the right to claim the
4 credit.

5 (e) The director of taxation:

6 (1) Shall prepare any forms that may be necessary to claim
7 a credit under this section;

8 (2) May require the taxpayer to furnish information to
9 ascertain the validity of the claim for credit made
10 under this section; and

11 (3) May adopt rules pursuant to chapter 91 to effectuate
12 this section.

13 (f) The department of agriculture shall:

14 (1) Maintain records of the total amount of livestock feed
15 development costs for each taxpayer claiming a credit;

16 (2) Verify the amount of the livestock feed development
17 costs claimed by each taxpayer claiming the tax credit
18 for each taxable year;

19 (3) Calculate the total livestock feed development costs
20 claimed by all taxpayers claiming the tax credit for
21 each taxable year; and



1 (4) Certify the total amount of the tax credit claimed for
2 each taxpayer and for all taxpayers claiming the
3 credit in each taxable year.

4 Upon each determination, the department of agriculture
5 shall issue a certificate to the taxpayer verifying the
6 taxpayer's qualified producer status, the amount of livestock
7 feed development costs claimed by the taxpayer, and the credit
8 amount certified for the taxpayer for each taxable year.
9 Notwithstanding any other law to the contrary, this information
10 shall be available for public inspection and dissemination under
11 chapter 92F.

12 (g) The taxpayer shall file the certificate with the
13 taxpayer's tax return with the department of taxation.
14 Notwithstanding the department of agriculture's certification
15 authority under this section, the director of taxation may audit
16 and adjust certification to conform to the facts.

17 (h) If in any year, the annual amount of certified credits
18 reaches \$500,000 in the aggregate, the department of agriculture
19 shall immediately discontinue certifying credits and shall
20 notify the department of taxation. In no instance shall the
21 total amount of credits exceed \$500,000 per year.



1 The department of taxation shall not allow the aggregate
2 amount of tax credits claimed to exceed that amount in the
3 taxable year.

4 (i) As used in this section:

5 "Livestock feed development costs" means the purchase
6 amount of materials or equipment needed to produce edible
7 materials consumed by the qualified producer's cows, goats,
8 poultry, sows, and beef cattle, which contribute energy or
9 nutrients to the animal's diet, including seeds, fertilizer,
10 insecticides, and fungicides used for the purposes of producing
11 feed.

12 "Poultry products" means chicken eggs that are uncooked in
13 shell, egg-laying chicks, meat bird chicks, pullets, broilers,
14 fryers, and laying chicken hens.

15 "Qualified producer" means any person that, at the time of
16 application for and receipt of the tax credit under this
17 section, is in the business of producing:

18 (1) Milk from a herd, located in the State, of not fewer
19 than three hundred fifty cows or one hundred lactating
20 milking goats;

21 (2) Poultry products from a flock, raised and located in
22 the State, of not fewer than fifty birds;



- 1 (3) Pork from a herd, raised and located in the State, of
- 2 not fewer than fifty sows; or
- 3 (4) Beef that is raised in the State; provided that
- 4 producers who finish at least one hundred head of beef
- 5 cattle annually shall be eligible for this tax
- 6 credit."

7 SECTION 4. Section 235-110.93, Hawaii Revised Statutes, is

8 amended to read as follows:

9 "[+]§235-110.93[+] Important agricultural land qualified

10 **agricultural cost tax credit.** (a) There shall be allowed to

11 each taxpayer an important agricultural land qualified

12 agricultural cost tax credit that may be claimed in taxable

13 years beginning after the taxable year during which the tax

14 credit under section 235-110.46 is repealed, exhausted, or

15 expired. The credit shall be deductible from the taxpayer's net

16 income tax liability, if any, imposed by this chapter for the

17 taxable year in which the credit is properly claimed. [The] For

18 qualified agricultural costs incurred after July 1, 2008, the

19 tax credit amount shall be determined as follows:

- 20 (1) In the first year in which the credit is claimed, the
- 21 tax credit shall equal the lesser of twenty-five per
- 22 cent of [the lesser of the following:



1 ~~(A) The~~ the aggregate qualified agricultural costs
2 incurred by the taxpayer [~~after July 1, 2008,~~] or
3 ~~[(B)]~~ \$625,000;

4 (2) In the second year in which the credit is claimed, the
5 tax credit shall equal the lesser of fifteen per cent
6 of [~~the lesser of the following:~~

7 ~~(A) The~~ the aggregate qualified agricultural costs
8 incurred by the taxpayer [~~after July 1, 2008,~~] or
9 ~~[(B)]~~ \$250,000; and

10 (3) In the third year in which the credit is claimed, the
11 tax credit shall equal the lesser of ten per cent of
12 [~~the lesser of the following:~~

13 ~~(A) The~~ the aggregate qualified agricultural costs
14 incurred by the taxpayer [~~after July 1, 2008,~~] or
15 ~~[(B)]~~ \$125,000.

16 The taxpayer may incur qualified agricultural costs during a
17 taxable year in anticipation of claiming the credit in future
18 taxable years during which the credit is available. The
19 taxpayer may claim the credit in any taxable year after the
20 taxable year during which the taxpayer incurred the qualified
21 agricultural costs upon which the credit is claimed. The



1 taxpayer also may claim the credit in consecutive [~~or~~
2 ~~inconsecutive~~] taxable years until exhausted.

3 (b) Each taxpayer claiming a credit under subsection (a)
4 may receive an additional tax credit for expenditures for
5 drought mitigation projects providing water for lands, the
6 majority of which, excluding lands classified as conservation
7 lands, are important agricultural lands. The amount of the
8 additional tax credit shall not exceed fifteen per cent of the
9 credit amount received pursuant to subsection (a).

10 [~~(b)~~] (c) No other credit may be claimed under this chapter
11 for qualified agricultural costs or drought mitigation project
12 expenditures for which a credit is claimed under this section
13 for the taxable year.

14 [~~(e) The amount of the qualified agricultural costs~~
15 ~~eligible to be claimed under this section shall be reduced by~~
16 ~~the amount of funds received by the taxpayer during the taxable~~
17 ~~year from the irrigation repair and maintenance special fund~~
18 ~~under section 167-24.]~~

19 (d) The cost upon which the tax credit is computed shall
20 be determined at the entity level. In the case of a
21 partnership, S corporation, estate, trust, or other pass through



1 entity, distribution and share of the credit shall be determined
2 ~~[pursuant to section 235-110.7(a).]~~ by rule.

3 If a deduction is taken under section 179 (with respect to
4 election to expense certain depreciable business assets) of the
5 Internal Revenue Code, no tax credit shall be allowed for that
6 portion of the qualified agricultural cost for which a deduction
7 was taken.

8 The basis of eligible property for depreciation or
9 accelerated cost recovery system purposes for state income taxes
10 shall be reduced by the amount of credit allowable and claimed.
11 No deduction shall be allowed for that portion of otherwise
12 deductible qualified agricultural costs on which a credit is
13 claimed under this section.

14 (e) If the ~~[credit]~~ credits under this section ~~[exceeds]~~
15 exceed the taxpayer's net income tax liability for the taxable
16 year, the excess of the credit over liability shall be refunded
17 to the taxpayer; provided that no refunds or payments on account
18 of the credits allowed by this section shall be made for amounts
19 less than \$1.

20 ~~[All claims for a tax credit under this section, including~~
21 ~~amended claims, shall be filed on or before the end of the~~
22 ~~twelfth month following the close of the taxable year for which~~



1 ~~the credit is claimed. Failure to comply with the foregoing~~
2 ~~provision shall constitute a waiver of the right to claim the~~
3 ~~credit.]~~

4 (f) The director of taxation:

5 (1) Shall prepare any forms that may be necessary to claim
6 a credit under this section;

7 (2) May require the taxpayer to furnish information to
8 ascertain the validity of the claim for credit made
9 under this section; and

10 (3) May adopt rules pursuant to chapter 91 to effectuate
11 this section.

12 (g) The department of agriculture shall:

13 (1) Maintain records of the total amount of qualified
14 agricultural costs and drought mitigation project
15 expenditures for each taxpayer claiming a credit;

16 (2) Verify the amount of the qualified agricultural costs
17 claimed;

18 (3) Verify that drought mitigation project expenditures
19 comply with the requirements of subsection (b);

20 [-3-] (4) Total all qualified agricultural costs claimed;

21 and



1 ~~[(4)]~~ (5) Certify the total amount of the tax credit for
2 each taxable year.

3 Upon each determination, the department of agriculture
4 shall issue a certificate to the taxpayer verifying the
5 qualifying agricultural costs, the drought mitigation project
6 compliance, and the credit amount certified for each taxable
7 year. For a taxable year, the department of agriculture may
8 certify a credit for a taxpayer who could have claimed the
9 credit in a previous taxable year, but chose not to because the
10 maximum annual credit amount under subsection (h) was reached in
11 that taxable year.

12 The taxpayer shall file the certificate with the taxpayer's
13 tax return with the department of taxation. Notwithstanding the
14 department of agriculture's certification authority under this
15 section, the director of taxation may audit and adjust
16 certification to conform to the facts.

17 Notwithstanding any other law to the contrary, the
18 information required by this subsection shall be available for
19 public inspection and dissemination under chapter 92F.

20 (h) ~~[If in any taxable year the]~~ The aggregate annual
21 amount of certified important agricultural land qualified



1 agricultural cost tax credits [~~reaches \$7,500,000 in the~~
2 ~~aggregate,~~] in any taxable year shall not exceed the following:

- 3 (1) \$5,000,000 for the taxable year beginning after
4 December 31, 2011, and ending before January 1, 2013;
5 (2) \$7,000,000 per taxable year for the taxable years
6 beginning after December 31, 2012, and ending before
7 January 1, 2016; and
8 (3) \$7,500,000 per taxable year for all other successive
9 taxable years.

10 If in any taxable year the annual amount of certified
11 credits reaches the limit provided by this subsection, the
12 department of agriculture shall immediately discontinue
13 certifying credits and notify the department of taxation. In no
14 instance shall the department of agriculture certify a total
15 amount of credits exceeding [~~\$7,500,000 per taxable year.~~] the
16 annual aggregate amount limit of certified credits per taxable
17 year provided by this subsection. To comply with this
18 restriction, the department of agriculture shall certify credits
19 on a first come, first served basis.

20 The department of taxation shall not allow the aggregate
21 amount of credits claimed to exceed that amount per taxable
22 year.



1 (i) The department of agriculture, in consultation with
2 the department of taxation, shall annually determine the
3 information necessary to provide a quantitative and qualitative
4 assessment of the outcomes of the tax credit.

5 Every taxpayer, no later than the last day of the taxable
6 year following the close of the taxpayer's taxable year in which
7 the credit is claimed, shall submit a certified written
8 statement to the department of agriculture. Failure to provide
9 the information shall result in ineligibility and a recapture of
10 any credit already claimed for that taxable year. The amount of
11 the recaptured tax credit shall be added to the taxpayer's tax
12 liability for the taxable year in which the recapture occurs.

13 Notwithstanding any law to the contrary, a statement
14 submitted under this subsection shall be a public document.

15 (j) The department of agriculture, in consultation with
16 the department of taxation, shall annually submit a report
17 evaluating the effectiveness of the tax credit. The report
18 shall include but not be limited to findings and recommendations
19 to improve the effectiveness of the tax credit to further
20 encourage the development of agricultural businesses.

21 (k) As used in this section:



1 "Agricultural business" means any person with a commercial
2 agricultural, silvicultural, or aquacultural facility or
3 operation, including:

4 (1) The care and production of livestock and livestock
5 products, poultry and poultry products, apiary
6 products, and plant and animal production for nonfood
7 uses;

8 (2) The planting, cultivating, harvesting, and processing
9 of crops; and

10 (3) The farming or ranching of any plant or animal species
11 in a controlled salt, brackish, or freshwater
12 environment;

13 provided that the principal place of the agricultural business
14 is maintained in the State and more than fifty per cent of the
15 land the agricultural business owns or leases, excluding land
16 classified as conservation land, is important agricultural land.

17 "Important agricultural lands" means lands identified and
18 designated as important agricultural lands pursuant to part III
19 of chapter 205.

20 "Net income tax liability" means income tax liability
21 reduced by all other credits allowed under this chapter.

22 "Qualified agricultural costs" means expenditures for:



- 1 (1) The plans, design, engineering, construction,
2 renovation, repair, maintenance, and equipment for:
3 (A) Roads or utilities, primarily for agricultural
4 purposes, where the majority of the lands
5 serviced by the roads or utilities, excluding
6 lands classified as conservation lands, are
7 important agricultural lands;
8 (B) Agricultural processing facilities in the State,
9 primarily for agricultural purposes, where the
10 majority of the crops or livestock processed,
11 harvested, treated, washed, handled, or packaged
12 are from agricultural businesses;
13 (C) Water wells, reservoirs, dams, water storage
14 facilities, water pipelines, ditches, or
15 irrigation systems in the State, primarily for
16 agricultural purposes, providing water for lands,
17 the majority of which[7] excluding lands
18 classified as conservation lands, are important
19 agricultural lands; and
20 (D) Agricultural housing in the State[7] exclusively
21 for agricultural purposes; provided that:



- 1 (i) The housing units are occupied solely by
- 2 farmers or employees for agricultural
- 3 businesses and their immediate family
- 4 members;
- 5 (ii) The housing units are owned by the
- 6 agricultural business;
- 7 (iii) The housing units are in the general
- 8 vicinity, as determined by the department of
- 9 agriculture, of agricultural lands owned or
- 10 leased by the agricultural business; and
- 11 (iv) The housing units conform to any other
- 12 conditions that may be required by the
- 13 department of agriculture;
- 14 (2) Feasibility studies, regulatory processing, and legal
- 15 and accounting services related to the items under
- 16 paragraph (1);
- 17 (3) Equipment, primarily for agricultural purposes, used
- 18 to cultivate, grow, harvest, or process agricultural
- 19 products by an agricultural business; and
- 20 (4) Regulatory processing, studies, and legal and other
- 21 consultant services related to obtaining or retaining
- 22 sufficient water for agricultural activities and



1 retaining the right to farm on lands identified as
2 important agricultural lands.

3 (1) The department of agriculture shall cease certifying
4 credits pursuant to this section after the fourth taxable year
5 following the taxable year during which the credits are first
6 claimed; provided that a taxpayer with accumulated, but
7 unclaimed, certified credits may continue claiming the credits
8 in subsequent taxable years until exhausted.

9 [f] (m) [f] The department of taxation, in consultation with
10 the department of agriculture, shall submit to the legislature
11 an annual report, no later than twenty days prior to the
12 convening of each regular session, beginning with the regular
13 session of 2010, regarding the quantitative and qualitative
14 assessment of the impact of the important agricultural land
15 qualified agricultural cost tax credit."

16 SECTION 5. There is appropriated out of the general
17 revenues of the State of Hawaii the sum of \$ or so much
18 thereof as may be necessary for fiscal year 2012-2013 for
19 staffing or other expenses necessary to implement the tax
20 credits established or amended by this Act.

21 The sum appropriated shall be expended by the department of
22 agriculture for the purposes of this Act.



1 SECTION 6. There is appropriated out of the general
2 revenues of the State of Hawaii the sum of \$ or so much
3 thereof as may be necessary for fiscal year 2012-2013 for
4 staffing and consultant expenses necessary to implement the tax
5 credits established or amended by this Act.

6 The sum appropriated shall be expended by the department of
7 taxation for the purposes of this Act.

8 SECTION 7. Statutory material to be repealed is bracketed
9 and stricken. New statutory material is underscored.

10 SECTION 8. This Act shall take effect on July 1, 2050;
11 provided that:

12 (1) Section 2 shall take effect on January 1, 2012, and
13 shall apply to the taxable year beginning after
14 December 31, 2011, and ending before January 1, 2013;

15 (2) Section 3 shall take effect on January 1, 2013, and
16 shall apply to the taxable years beginning after
17 December 31, 2012, and ending before January 1, 2015;
18 and

19 (3) Section 4 shall:
20 (A) Take effect on January 1, 2012, and shall apply
21 to the taxable years beginning after December 31,
22 2011, and ending before January 1, 2021; and



1 (B) Be repealed on January 1, 2021; provided that
2 section 235-110.93, Hawaii Revised Statutes,
3 shall be reenacted in the form in which it read
4 on the day prior to the effective date of this
5 Act.



Report Title:

Agriculture; Livestock Feed; Livestock Feed Development; Drought Mitigation; Tax Credit; Appropriation

Description:

Amends the important agricultural land qualified agricultural cost tax credit to allow an additional fifteen per cent credit for drought mitigation from 1/1/2012 to 12/31/2020 and change the tax credit cap to \$5,000,000 per year for the 2012 tax year and \$7,000,000 per year for the 2013, 2014, and 2015 tax years, and \$7,500,000 per year thereafter. Creates a livestock feed tax credit from 1/1/2012 to 12/31/2012. Creates livestock feed development tax credit from 1/1/2013 to 12/31/2014.

Appropriates funds for staffing and consulting expenses.

Effective 07/01/2050. (SD2)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

