

NEIL ABERCROMBIE
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ADMINISTRATIVE AND RESEARCH OFFICE
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OFFICE OF ECONOMIC RECOVERY
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EMPLOYEES' RETIREMENT SYSTEM
HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND
OFFICE OF THE PUBLIC DEFENDER
PUBLIC UTILITIES COMMISSION

November 9, 2011

DEPT. COMM. NO. 9

The Honorable Shan S. Tsutsui, President
and Members of the Senate
Twenty-Sixth State Legislature
State Capitol, Room 409
Honolulu, Hawaii 96813

Dear President and Members of the Senate:

Subject: Statement of Total Outstanding Indebtedness of the State of Hawaii
and Statement of the Debt Limit of the State of Hawaii

In accordance with Section 39-92(e) and Section 39-93(d), Part IV of Chapter 39 of the Hawaii Revised Statutes, I am pleased to transmit to you certified statements and supporting schedules on the debt limit and total outstanding indebtedness of the State of Hawaii as of July 1, 2011. The Attorney General and the Comptroller have concurred with these statements and supporting schedules. The reports will be available for viewing electronically at the following Internet address:

<http://hawaii.gov/budget/stateofhawaiiifinances>

Sincerely,



KALBERT K. YOUNG
Director of Finance

Enclosures

c: Lieutenant Governor's Office
Legislative Reference Bureau (Attn: Karen Mau)
Legislative Auditor
Department of Budget and Finance
Department of the Attorney General
Department of Accounting and General Services