

Honolulu, Hawaii

March 14, 2012

RE: S.B. No. 2632
S.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Sir:

Your Committee on Tourism, to which was referred S.B. No. 2632, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO FEE TIME SHARE INTERESTS,"

begs leave to report as follows:

The purpose of this measure is to reduce the Land Court recording and registration backlog by:

- (1) Requiring new fee time share interests to be recorded in the regular system instead of Land Court;
- (2) Streamlining the process for updating certificates of title for remaining fee time share interests; and
- (3) Allowing the Bureau of Conveyances to charge a fee for the recording of time share interest deeds.

American Resort Development Association; Wyndham Vacation Ownership; and SVO Pacific, Inc. testified in support of this measure. The Department of Land and Natural Resources; the Judiciary; Department of Commerce and Consumer Affairs; and Title Guaranty of Hawaii, Inc. provided comments.

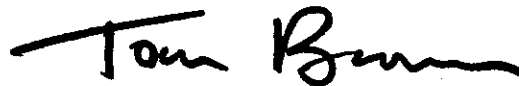


Your Committee respectfully requests that the Committee on Finance consider the Department of Land and Natural Resources' request to change language in this measure by stating specific recording fees in the Bureau of Conveyances and the Office of Assistant Registrar of the Land Court.

In addition, your Committee notes the Judiciary's concerns that language in this measure regarding title issues is ambiguous.

As affirmed by the record of votes of the members of your Committee on Tourism that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2632, S.D. 1, and recommends that it pass Second Reading and be referred to the Committee on Water, Land, & Ocean Resources.

Respectfully submitted on
behalf of the members of the
Committee on Tourism,



TOM BROWER, Chair



State of Hawaii
House of Representatives
The Twenty-sixth Legislature

Asce 982-12

Record of Votes of the Committee on Tourism

Bill/Resolution No.: <i>SB 2632, SDI</i>	Committee Referral: <i>TOU, WLO, FIN</i>	Date: <i>March 12, 2012</i>		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
TOU Members	Ayes	Ayes (WR)	Nays	Excused
1. BROWER, Tom (C)	✓			
2. TOKIOKA, James Kunane (VC)	✓			
3. AWANA, Karen L.	✓			
4. CHOY, Isaac W.	✓			
5. EVANS, Cindy	✓			
6. HASHEM, Mark J.	✓			
7. McKELVEY, Angus L.K.	✓			
8. NISHIMOTO, Scott Y.	✓			
9. TSUJI, Clift	✓			
10. CHING, Corinne W.L.	✓			
11. MARUMOTO, Barbara C.				✓
TOTAL (11)	<i>10</i>	<i>0</i>	<i>0</i>	<i>1</i>
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ committee acronym(s) _____ did not support recommendation.				
Vice Chair's or designee's signature: <i>[Signature]</i>				
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