

Honolulu, Hawaii

MAY 01 2012

RE: S.B. No. 2239
S.D. 1
H.D. 1
C.D. 1

Honorable Shan S. Tsutsui
President of the Senate
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Sirs:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 2239, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ECONOMIC DEVELOPMENT,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to:

- (1) Establish a venture accelerator funding program under the Hawaii Strategic Development Corporation to assist the State's technology businesses to compete for investment capital; and
- (2) Appropriate unspecified funds for fiscal year 2012-2013 as a grant pursuant to chapter 42F, Hawaii Revised Statutes, for a venture accelerator funding program; provided that up to \$250,000 shall be expended for project oversight of program awardees.



Your Committee on Conference finds that the venture accelerator funding program in this measure is also contained in a separate measure, and has therefore amended this measure by deleting its contents and replacing them with the language in S.B. No. 2239, S.D. 1, which:

- (1) Exempts grants made under the community-based economic development program from the Hawaii public procurement code;
- (2) Clarifies that monies in the hydrogen investment capital special fund shall be expended by the Hawaii Strategic Development Corporation; and
- (3) Repeals the High Technology Innovation Corporation; and
- (4) Inserts an effective date of upon approval.

Your Committee on Conference has further amended this measure by delaying the repeal of the High Technology Innovation Corporation to June 30, 2013.

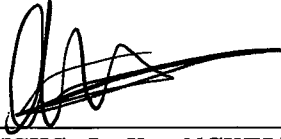
As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 2239, S.D. 1, H.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 2239, S.D. 1, H.D. 1, C.D. 1.



Respectfully submitted on behalf
of the managers:

ON THE PART OF THE HOUSE

ON THE PART OF THE SENATE



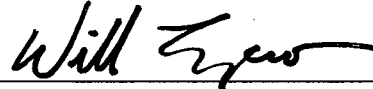
ANGUS L.K. MCKELVEY, Co-Chair



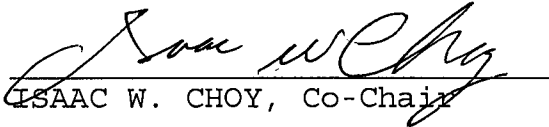
CAROL FUKUNAGA, Chair



DENNY COFFMAN, Co-Chair



WILL ESPERO, Co-Chair



ISAAC W. CHOY, Co-Chair



Record of Votes of a Conference Committee

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| Bill / Concurrent Resolution No.: SB 2239, SD 1, HD 1 | Date/Time: 04-27-2012, 5:15 5:15 PM |
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The recommendation of the House and Senate managers is to pass with amendments (CD).


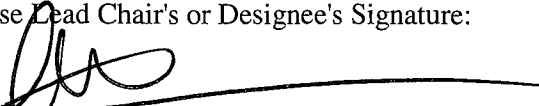
The Committee is reconsidering its previous decision.

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| <input type="checkbox"/> The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure | <input type="checkbox"/> The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure. |
|---|---|

| Senate Managers | A | WR | N | E | House Managers | A | WR | N | E |
|-----------------------|----------|----------|----------|----------|-------------------------------|----------|----------|----------|----------|
| FUKUNAGA, Carol, Chr. | ✓ | | | | MCKELVEY, Angus L.K., Co-Chr. | ✓ | | | |
| ESPERO, Will, Co-Chr. | ✓ | | | | COFFMAN, Denny, Co-Chr. | | | | ✓ |
| RYAN, Pohai | | | | ✓ | CHOY, Isaac W., Co-Chr. | ✓ | | | |
| | | | | | YAMASHITA, Kyle T. | ✓ | | | |
| | | | | | MARUMOTO, Barbara C. | | | | ✓ |
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| TOTAL | 2 | 0 | 0 | 1 | TOTAL | 3 | 0 | 0 | 2 |

A = Aye WR = Aye with Reservations N = Nay E = Excused

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| Senate Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted | House Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted |
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| Senate Lead Chair's or Designee's Signature:  | House Lead Chair's or Designee's Signature:  |
|---|---|

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