

Honolulu, Hawaii

April 27 , 2012

RE: H.B. No. 2328
H.D. 1
S.D. 1
C.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Honorable Shan S. Tsutsui
President of the Senate
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Sirs:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 2328, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION, "

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this bill is to provide for the more efficient collection of estate and transfer taxes by establishing a new chapter in the Hawaii Revised Statutes governing estate and generation-skipping transfer taxes.

Your Committee on Conference has amended this measure by:

- (1) Clarifying the definition of a "decedent";
- (2) Specifying that the provisions established in this measure apply to decedents dying or taxable transfers occurring after January 25, 2012, and making the provisions of



Chapter 236D, Hawaii Revised Statutes, Estate and Transfer Tax, inoperative after that date; and

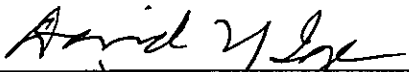
- (3) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 2328, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 2328, H.D. 1, S.D. 1, C.D. 1.

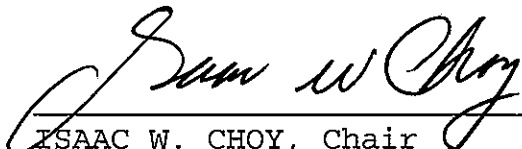
Respectfully submitted on behalf
of the managers:

ON THE PART OF THE SENATE

ON THE PART OF THE HOUSE



DAVID Y. ICE, Chair



ISAAC W. CHOY, Chair



Hawaii State Legislature

CCR 54-12

Record of Votes of a
Conference Committee

Bill / Concurrent Resolution No.: HB 2328, HD 1, SD 1	Date/Time: <i>April 27, 2012 9:50am</i>
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The recommendation of the House and Senate managers is to pass with amendments (CD).

The Committee is reconsidering its previous decision.

The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure

The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.

Senate Managers	A	WR	N	E	House Managers	A	WR	N	E
IGE, David Y., Chr.	✓				CHOY, Isaac W., Chr.	✓			
FUKUNAGA, Carol	✓				GIUGNI, Heather	✓			
KIDANI, Michelle N.	✓				ICHIYAMA, Linda	✓			
SLOM, Sam				✓	WARD, Gene				✓
TOTAL	3	-	-	1	TOTAL	3	-	-	1

A = Aye WR = Aye with Reservations N = Nay E = Excused

Senate Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted	House Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted
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Senate Lead Chair's or Designee's Signature: <i>David Y. Ige</i>	House Lead Chair's or Designee's Signature: <i>Isaac W. Choy</i>
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