

Means of Financing – Fund Codes

- A** **General funds** are used to account for all transactions that are not accounted for in another fund. More commonly known as the fund to which tax and non-tax revenues of the State are deposited.
- B** **Special funds** are dedicated or set aside by law for a specified object or purpose, excluding revolving funds and trust funds. These funds are commonly associated with programs with revenue generating capabilities.
- C** **General obligation bond funds** are proceeds from the issuance of bonds, notes, or other instruments of indebtedness for the payment of the principal and interest of which the full faith and credit of the State are pledged.
- D** **General obligation reimbursable bond funds** are proceeds from bonds issued for a public undertaking, improvement, or system from which revenues, or user taxes, or a combination of both, may be derived for the payment of the principal and interest as reimbursement to the general fund.
- E** **Revenue bond funds** are proceeds from debt that is payable from the revenues, or user taxes, or any combination of both, of a public undertaking, improvement, system, or loan program and any loan made hereunder and secured as may be provided by law.
- N** **Federal funds** have individual distinctions but for our purposes, we do not usually distinguish between different types of federal funds. “N” funds are given to the State by the federal government. Federal stimulus funds are separately designated as “V” funds.
- R** **Private funds** are funds provided by private entities.
- S** **County funds** are funds provided by one of the counties.
- T** **Trust funds** are those which designated persons or classes of persons have a vested beneficial interest of equitable ownership, or which was created or established by a gift, grant, contribution, devise, or bequest that limits the use of these funds to designated objects or purposes.
- U** **Interdepartmental transfers** are funds that are being transferred from one department to another department for a specified reason. These funds are used by one department but appropriated to a different department.
- V** **Federal stimulus funds** are provided under the American Recovery and Reinvestment Act of 2009.
- W** **Revolving funds** are funds from which is paid the cost of goods and services rendered or furnished, to or by, a State agency and which is replenished through charges made for the goods and services through transfers from other accounts or funds.
- X** **Other funds** is the catch-all category designed to accommodate funds that do not properly fit into any of the previously mentioned categories.