

Honolulu, Hawaii

MAR 04 2011

RE: S.B. No. 809  
S.D. 1

Honorable Shan S. Tsutsui  
President of the Senate  
Twenty-Sixth State Legislature  
Regular Session of 2011  
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 809 entitled:

"A BILL FOR AN ACT RELATING TO THE UNIVERSITY OF HAWAII,"

begs leave to report as follows:

The purpose and intent of this measure is to address the University of Hawaii's capital facility needs by authorizing the University to issue additional revenue bonds to finance the construction and maintenance of capital improvement projects.

Your Committee received written comments in support of this measure from Howard Todo, Vice President for Budget & Finance/Chief Financial Officer, University of Hawaii System.

Your Committee finds that Act 161, Session Laws of Hawaii 2007, as amended by Act 94, Session Laws of Hawaii 2009, authorized the University of Hawaii to issue a total of \$200,000,000 in revenue bonds for the construction and maintenance of facilities. This measure responds to the University's request for additional financing through revenue bonds to complete needed construction, renovation, and repair projects on its facilities.

Your Committee has amended this measure by:

- (1) Changing the revenue bonds authorization and appropriations therefrom to unspecified amounts;



- (2) Changing the effective date to July 1, 2050, to facilitate further discussion on the measure; and
- (3) Making technical, nonsubstantive amendments for clarity and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 809, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 809, S.D. 1.

Respectfully submitted on  
behalf of the members of the  
Committee on Ways and Means,



DAVID Y. IGLE, Chair



The Senate  
Twenty-Sixth Legislature  
State of Hawai'i

**Record of Votes**  
**Committee on Ways and Means**  
**WAM**

Bill / Resolution No.:* <b>SB 809</b>	Committee Referral: <b>EDU, WAM</b>	Date: <b>2-25-11</b>
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The committee is reconsidering its previous decision on this measure.  
If so, then the previous decision was to: \_\_\_\_\_

The Recommendation is:

Pass, unamended 2312     Pass, with amendments 2311     Hold 2310     Recommit 2313

Members	Aye	Aye (WR)	Nay	Excused
IGE, David Y. (C)	/			
KIDANI, Michelle N. (VC)	/			
CHUN OAKLAND, Suzanne	/			
DELA CRUZ, Donovan M.	/			
ENGLISH, J. Kalani	/			
ESPERO, Will	/			
FUKUNAGA, Carol	/			
KIM, Donna Mercado	/			
KAHELE, Gilbert	/			
KOUCHI, Ronald D.				/
RYAN, Pohai	/			
TOKUDA, Jill N.	/			
WAKAI, Glenn	/			
SLOM, Sam	/			
<b>TOTAL</b>	<b>13</b>	<b>0</b>	<b>0</b>	<b>1</b>

Recommendation:  Adopted     Not Adopted

Chair's or Designee's Signature: *Michelle N. Kidani*

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\*Only one measure per Record of Votes