

STAND. COM. REP. NO.

112

Honolulu, Hawaii

FEB 11 2011

RE: S.B. No. 163  
S.D. 1

Honorable Shan S. Tsutsui  
President of the Senate  
Twenty-Sixth State Legislature  
Regular Session of 2011  
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 163 entitled:

"A BILL FOR AN ACT RELATING TO STATE BONDS,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of general obligation bonds to finance projects for the executive branch and the judiciary.

Your Committee received testimony in support of this measure from Kalbert K. Young, Interim Director, Department of Budget and Finance.

Your Committee finds that the declaration of findings in this measure is required by article VII, section 13, of the state constitution to declare that the total amount of general obligation bonds authorized or outstanding will not cause the State's constitutionally-imposed debt limit to be exceeded.

Your Committee has amended this measure by:

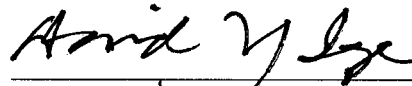
- (1) Clarifying the state comptroller's bond fund report by including language relating to appropriations to be funded by general obligation bonds or reimbursable general obligation bonds, as provided in the Judiciary Appropriations Act; and



- (2) Making technical, nonsubstantive amendments for the purposes of style and clarity.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 163, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 163, S.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on  
behalf of the members of the  
Committee on Ways and Means,



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DAVID Y. IGE, Chair



The Senate  
Twenty-Sixth Legislature  
State of Hawai'i

**Record of Votes**  
**Committee on Ways and Means**  
**WAM**

Bill / Resolution No.:* <b>SB 163</b>	Committee Referral: <b>WAM</b>	Date: <b>2-9-11</b>		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
IGE, David Y. (C)	//			
KIDANI, Michelle N. (VC)	//			
CHUN OAKLAND, Suzanne	//			
DELA CRUZ, Donovan M.	//			
ENGLISH, J. Kalani	//			
ESPERO, Will				✓
FUKUNAGA, Carol	//			
KIM, Donna Mercado	//			
KAHELE, Gilbert	//			
KOUCHI, Ronald D.	//			
RYAN, Pohai	//			
TOKUDA, Jill N.	//			
WAKAI, Glenn	//			
SLOM, Sam	//			
<b>TOTAL</b>	<b>13</b>	<b>0</b>	<b>0</b>	<b>1</b>
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: <i>Michelle N. Kidani</i>				
<b>Distribution:</b> Original     Yellow     Pink     Goldenrod File with Committee Report     Clerk's Office     Drafting Agency     Committee File Copy				

\*Only one measure per Record of Votes