

Honolulu, Hawaii

APR 29 2011 , 2011

RE: S.B. No. 1331
S.D. 2
H.D. 2
C.D. 1

Honorable Shan S. Tsutsui
President of the Senate
Twenty-Sixth State Legislature
Regular Session of 2011
State of Hawaii

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2011
State of Hawaii

Sirs:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 1331, S.D. 2, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO THE UNIVERSITY OF HAWAII,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to temporarily require the University of Hawaii to report projected cash flow and related estimates for certain special and revolving funds where unencumbered cash balances or cash deficits exceed an unspecified percentage of the previous fiscal year's expenditures.

Your Committee on Conference finds that this measure will result in improved efficiencies of, greater accountability of, and improved financial reporting from the University of Hawaii.

Your Committee on Conference has amended this measure by:



- (1) Specifying that the additional reporting requirements under this measure shall apply to funds with an unencumbered cash balance of \$1,000,000 or more or a cash deficit of \$1,000,000 or more at the end of the previous fiscal year, where the balance is greater than twenty-five percent of the previous fiscal year's expenditures; and
- (2) Making this measure effective on July 1, 2011.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 1331, S.D. 2, H.D. 2, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 1331, S.D. 2, H.D. 2, C.D. 1.


Respectfully submitted on behalf of the managers:

ON THE PART OF THE HOUSE

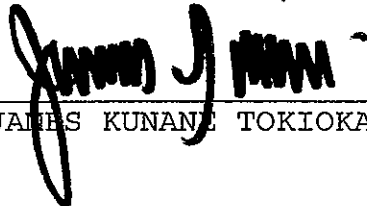
ON THE PART OF THE SENATE



 SCOTT NISHIMOTO, Co-Chair



 JILL TOKUDA, Chair



 JAMES KUNANI TOKIOKA, Co-Chair



 MICHELLE KIDANI, Co-Chair



