

STAND. COM. REP. NO.

626

Honolulu, Hawaii

MAR 04 2011

RE: S.B. No. 1270
S.D. 2

Honorable Shan S. Tsutsui
President of the Senate
Twenty-Sixth State Legislature
Regular Session of 2011
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 1270, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII HURRICANE RELIEF FUND,"

begs leave to report as follows:

The purpose and intent of this measure is to appropriate Hawaii hurricane relief fund moneys into the general fund to make funds available to balance the State's budget for fiscal year 2011-2012 and maintain the levels of programs determined to be essential for education, public health, and public welfare.

Your Committee received testimony in support of this measure from Kalbert K. Young, Director, Department of Budget and Finance. Your Committee received testimony in opposition to this measure from Lloyd Lim, Executive Director, Hawaii Hurricane Relief Fund Board; and Myoung Oh, Government Affairs Director, Hawaii Association of Realtors. Your Committee received comments on this measure from Gordon I. Ito, State Insurance Commissioner, Department of Commerce and Consumer Affairs.

Your Committee finds that when Hurricane Iniki struck Kauai on September 11, 1992, it caused \$1,600,000,000 in damage and left many insurance companies unable to obtain reinsurance and incapable of providing insurance to the people of Kauai. The Hawaii hurricane relief fund was formed to provide hurricane insurance in Hawaii when private insurers were unwilling to do so.

SB1270 SD2 SSCR LRB 11-2249.doc



Your Committee also finds that the Hawaii hurricane relief fund has been dormant since the end of 2002.

Your Committee has amended this measure by:

- (1) Deleting the dollar amount of the minimum required balance of the Hawaii hurricane relief fund and leaving it unspecified; and
- (2) Deleting the expenditure authorization provision.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1270, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 1270, S.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,

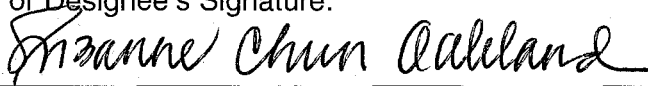


DAVID Y. IGE, Chair



The Senate
Twenty-Sixth Legislature
State of Hawai'i

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:*	Committee Referral:	Date:		
SB 1270 SD1	CPN, WAM	2/24/11		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is:				
<input type="checkbox"/> Pass, unamended 2312		<input checked="" type="checkbox"/> Pass, with amendments 2311		<input type="checkbox"/> Hold 2310
<input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
IGE, David Y. (C)	✓			
KIDANI, Michelle N. (VC)				✓
CHUN OAKLAND, Suzanne	✓			
DELA CRUZ, Donovan M.	✓			
ENGLISH, J. Kalani	✓			
ESPERO, Will	✓			
FUKUNAGA, Carol	✓			
KIM, Donna Mercado		✓		
KAHELE, Gilbert	✓			
KOUCHI, Ronald D.	WAM 010			✓
RYAN, Pohai		✓		
TOKUDA, Jill N.		✓		
WAKAI, Glenn	✓			
SLOM, Sam			✓	
TOTAL	8	3	1	2
Recommendation:				
<input checked="" type="checkbox"/> Adopted		<input type="checkbox"/> Not Adopted		
Chair's or Designee's Signature:				
				
Distribution:				
Original	Yellow	Pink	Goldenrod	
File with Committee Report	Clerk's Office	Drafting Agency	Committee File Copy	

*Only one measure per Record of Votes