

Honolulu, Hawaii

MAR 22 2011

RE: H.B. No. 1248  
H.D. 1

Honorable Shan S. Tsutsui  
President of the Senate  
Twenty-Sixth State Legislature  
Regular Session of 2011  
State of Hawaii

Sir:

Your Committee on Agriculture, to which was referred H.B. No. 1248, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO AGRICULTURAL LOANS,"

begs leave to report as follows:

The purpose and intent of this measure is to:

- (1) Reduce the New Farmer Program (Program) loan interest rate;
- (2) Increase the Program's loan limits;
- (3) Reduce the number of credit denials required to qualify for the Program; and
- (4) Appropriation funds from the Agricultural Loan Revolving Fund for the Program.

Your Committee received testimony in support of this measure from the Department of Agriculture, Hawaii Farm Bureau Federation, and four individuals.

Your Committee finds that as the number of new farms in the State increases, affordable capital for new farmers must be made more readily available. This measure provides easier and more affordable access to capital that is crucial in encouraging new farmers to enter the agriculture market.



As affirmed by the record of votes of the members of your Committee on Agriculture that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1248, H.D. 1, and recommends that it pass Second Reading and be referred to the Committee on Ways and Means.

Respectfully submitted on  
behalf of the members of the  
Committee on Agriculture,

Clarence K. Nishihara  
CLARENCE K. NISHIHARA, Chair



The Senate  
 Twenty-Sixth Legislature  
 State of Hawai'i

**Record of Votes**  
**Committee on Agriculture**  
**AGL**

Bill / Resolution No.:*	Committee Referral:	Date:		
HB1248, HD1	AGL, WAM	3-17-11		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is:				
<input checked="" type="checkbox"/> Pass, unamended 2312	<input type="checkbox"/> Pass, with amendments 2311	<input type="checkbox"/> Hold 2310		
<input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
NISHIHARA, Clarence K. (C)	✓			
KAHELE, Gilbert (VC)	✓			
CHUN OAKLAND, Suzanne	✓			
DELA CRUZ, Donovan M.	✓			
KOUCHI, Ronald D.				✓
SHIMABUKURO, Maile	✓			
TOKUDA, Jill N.	✓			
WAKAI, Glenn	✓			
SLOM, Sam				✓
<b>TOTAL</b>	<b>7</b>			<b>2</b>
Recommendation:				
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
<i>Gilbert Kahele</i>				
Distribution:				
Original	Yellow	Pink	Goldenrod	
File with Committee Report	Clerk's Office	Drafting Agency	Committee File Copy	

\*Only one measure per Record of Votes