

JAN 21 2011

A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 235-20, Hawaii Revised Statutes, is
2 amended to read as follows:

3 " ~~[§] 235-20 [§]~~ **Comfort letters; authority to assess fees;**
4 **established.** The department may assess and collect a fee for
5 ~~[the issuance of]~~ any comfort letter ~~[of]~~ issued by the
6 department. All fees collected under this section shall be
7 deposited into the tax administration special fund established
8 under section 235-20.5."

9 SECTION 2. Statutory material to be repealed is bracketed
10 and stricken. New statutory material is underscored.

11 SECTION 3. This Act shall take effect upon its approval;
12 provided that this Act shall apply to taxable years beginning
13 after December 31, 2010.

14

INTRODUCED BY: David Y. Lee



Report Title:

Taxation; Comfort Letters

Description:

Clarifies the law with respect to comfort letters issued by the department of taxation.

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