

JAN 26 2011

A BILL FOR AN ACT

RELATING TO ENTERPRISE ZONES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 209E-2, Hawaii Revised Statutes, is
2 amended by amending the definition of "eligible business
3 activity" to read as follows:

4 ""Eligible business activity" means the:

5 (1) Manufacture of tangible personal property, the
6 wholesale sale of tangible personal property as
7 described in section 237-4, or a service business as
8 defined in this section;

9 (2) Production of agricultural products where the business
10 is a producer as defined in section 237-5, or the
11 processing of agricultural products, all or some of
12 which were grown within an enterprise zone;

13 (3) Research, development, sale, or production of all
14 types of genetically-engineered medical, agricultural,
15 or maritime biotechnology products; [~~or~~]

16 (4) Production of electric power from wind energy for sale
17 primarily to a public utility company for resale to
18 the public[-]; or



1 (5) Development and operation of space exploration and
2 lunar research related activities."

3 SECTION 2. Statutory material to be repealed is bracketed
4 and stricken. New statutory material is underscored.

5 SECTION 3. This Act shall take effect upon its approval.

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INTRODUCED BY:

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[Signature]



Report Title:

Enterprise Zones; Lunar Research

Description:

Adds businesses engaged in the research or development of space exploration related activities to the definition of "eligible business activity" under the state enterprise zone law.

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