

JAN 26 2011

A BILL FOR AN ACT

RELATING TO THE PETROLEUM INDUSTRY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 486B-4, Hawaii Revised Statutes, is
2 amended to read as follows:

3 "[~~+~~]~~§486B-4~~[~~+~~] **Penalty.** Any person who violates this
4 chapter shall be [~~fined~~] subject to an administrative fine of
5 not more than [~~\$10,000~~] \$5,000 for each [~~violation or imprisoned~~
6 ~~for not more than five years, or both.~~] day a person is in
7 violation of this chapter."

8 SECTION 2. This Act does not affect rights and duties that
9 matured, penalties that were incurred, and proceedings that were
10 begun before its effective date.

11 SECTION 3. Statutory material to be repealed is bracketed
12 and stricken. New statutory material is underscored.

13 SECTION 4. This Act shall take effect upon its approval.

14

INTRODUCED BY: 



Report Title:

Petroleum Industry; Unfair Trade Practices; Penalties

Description:

Makes unfair trade practices by the petroleum industry subject to administrative rather than criminal penalties. Decreases the amount of fines imposed for each violation. Imposes fines for each day of violation.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

