
A BILL FOR AN ACT

RELATING TO THE HAWAII HURRICANE RELIEF FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. This Act is recommended by the governor for
2 immediate passage in accordance with section 9 of article VII of
3 the Hawaii State Constitution.

4 SECTION 2. Hawaii is facing one of the most challenging
5 economic periods in its history. Current economic conditions
6 have necessitated difficult decisions by the State to balance an
7 already precarious budget. The reduction-in-force in state
8 government has reduced services to the public and has also had
9 an adverse effect on the efficiency and effectiveness of certain
10 key operational areas. Funding reductions have also affected
11 the State's ability to provide services to those who are most
12 vulnerable to setbacks during this time of economic uncertainty
13 and have affected the State's ability to fuel and sustain an
14 economic recovery.

15 The council on revenues has also reduced its estimate of
16 general fund revenues for fiscal year 2010-2011.

17 The purpose of this Act is to appropriate Hawaii hurricane
18 relief fund moneys into the general fund to make funds available



1 to balance the State's budget for fiscal year 2010-2011 and to
2 maintain the levels of programs determined to be essential for
3 education, public health, and public welfare.

4 This Act also establishes a mechanism for the automatic
5 replenishment of the Hawaii hurricane relief fund in subsequent
6 fiscal years.

7 SECTION 3. Notwithstanding provisions of chapter 431P,
8 Hawaii Revised Statutes, to the contrary, there is appropriated
9 out of the Hawaii hurricane relief fund the sum of \$42,000,000
10 or so much thereof as may be necessary for fiscal year 2010-2011
11 to be deposited into the general fund to balance the State's
12 budget and maintain the levels of programs determined to be
13 essential for education, public health, and public welfare.

14 SECTION 4. Section 237-31, Hawaii Revised Statutes, is
15 amended to read as follows:

16 "**§237-31 Remittances.** All remittances of taxes imposed by
17 this chapter shall be made by money, bank draft, check,
18 cashier's check, money order, or certificate of deposit to the
19 office of the department of taxation to which the return was
20 transmitted. The department shall issue its receipts therefor
21 to the taxpayer and shall pay the moneys into the state treasury



1 as a state realization, to be kept and accounted for as provided
2 by law; provided that:

3 (1) The sum from all general excise tax revenues realized
4 by the State that represents the difference between
5 \$45,000,000 and the proceeds from the sale of any
6 general obligation bonds authorized for that fiscal
7 year for the purposes of the state educational
8 facilities improvement special fund shall be deposited
9 in the state treasury in each fiscal year to the
10 credit of the state educational facilities improvement
11 special fund; [~~and~~]

12 (2) A sum, not to exceed \$5,000,000, from all general
13 excise tax revenues realized by the State shall be
14 deposited in the state treasury in each fiscal year to
15 the credit of the compound interest bond reserve
16 fund[~~-~~]; and

17 (3) (A) \$21,000,000 from all general excise tax revenues
18 realized by the State shall be deposited into the
19 Hawaii hurricane relief fund during fiscal year
20 2013-2014; and

21 (B) \$21,000,000 from all general excise tax revenues
22 realized by the State shall be deposited into the



1 Hawaii hurricane relief fund during fiscal year
2 2014-2015.

3 The deposit required for a fiscal year shall be made
4 by September 1 of that fiscal year."

5 SECTION 5. Statutory material to be repealed is bracketed
6 and stricken. New statutory material is underscored.

7 SECTION 6. This Act shall take effect upon its approval.



Report Title:

State Budget; Hawaii Hurricane Relief Fund; Appropriation

Description:

Appropriates funds from the Hawaii hurricane relief fund to the general fund for the purpose of balancing the state budget in fiscal year 2010-2011. Establishes a mechanism for the automatic replenishment of the Hawaii hurricane relief fund from general excise tax revenues. (SB1270 HD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

