
A BILL FOR AN ACT

RELATING TO ENTERPRISE ZONES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 209E-2, Hawaii Revised Statutes, is
2 amended by amending the definition of "eligible business
3 activity" to read as follows:

4 "Eligible business activity" means the:

- 5 (1) Manufacture of tangible personal property, the
6 wholesale sale of tangible personal property as
7 described in section 237-4, or a service business as
8 defined in this section;
- 9 (2) Production of agricultural products where the business
10 is a producer as defined in section 237-5, or the
11 processing of agricultural products, all or some of
12 which were grown within an enterprise zone;
- 13 (3) Research, development, sale, or production of all
14 types of genetically-engineered medical, agricultural,
15 or maritime biotechnology products; [~~or~~]
- 16 (4) Production of electric power from [~~wind~~] renewable
17 energy as defined in section 269-91, for sale

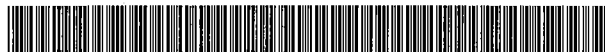


1 primarily to a public utility company for resale to
2 the public[-]; or
3 (5) Owning, controlling, operating, or managing any
4 seawater air conditioning district cooling project."

5 SECTION 2. Statutory material to be repealed is bracketed
6 and stricken. New statutory material is underscored.

7 SECTION 3. This Act shall take effect upon its approval.

8



Report Title:

Enterprise Zones; Renewable Energy

Description:

Amends the definition of "eligible business activity" in Hawaii's enterprise zone program to include the production of certain electric power from renewable energy, and owning, controlling, operating, or managing a seawater air conditioning district cooling project. (SD1)

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