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# SENATE CONCURRENT RESOLUTION

APPROVING THE FEE SIMPLE SALE OF 91-1139 KAMAHA LOOP, KAPOLEI,  
HAWAII.

1           WHEREAS, Act 176, Session Laws of Hawaii 2009, requires the  
2 prior approval of the Legislature by concurrent resolution to  
3 sell certain state land in fee simple; and  
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5           WHEREAS, the Hawaii Housing Finance and Development  
6 Corporation (the "Corporation") desires to sell in fee simple a  
7 single-family residence located at 91-1139 Kamaaha Loop,  
8 Kapolei, Hawaii, TMK No. 1-9-1-16-41-0019; and  
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10           WHEREAS, the Corporation obtained this property through  
11 exercise of its rights under its deferred sales price  
12 restriction placed on homes developed with the assistance of the  
13 chapter 201H, Hawaii Revised Statutes, expedited development  
14 process; and  
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16           WHEREAS, the Corporation intends to resell this property to  
17 a qualified resident as defined in section 201H-32, Hawaii  
18 Revised Statutes, and there are no further development plans for  
19 this property; and  
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21           WHEREAS, this property was appraised on December 13, 2009  
22 by Kathy Ann Oshiro of Uyetake, Uyetake & Associates to have a  
23 fair market value of \$230,000; and  
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25           WHEREAS, the Corporation submitted a copy of this  
26 Concurrent Resolution to the Office of Hawaiian Affairs on  
27 January 25, 2010; and  
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29           WHEREAS, pursuant to the requirements of Act 176, Session  
30 Laws of Hawaii 2009, the Corporation did duly conduct a public  
31 informational briefing on the sale of this property on October  
32 22, 2009 at the Villages of Kapolei Association Recreational  
33 Center, Kapolei, Hawaii; and



1  
2 WHEREAS, the Corporation did not receive any objection to  
3 the proposed sale of this property to a qualified resident as  
4 defined in section 201H-32, Hawaii Revised Statutes, at the  
5 October 22, 2009, public informational briefing nor at any other  
6 time; now, therefore,  
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8 BE IT RESOLVED by the Senate of the Twenty-fifth  
9 Legislature of the State of Hawaii, Regular Session of 2010, the  
10 House of Representatives concurring, that the fee simple sale of  
11 91-1139 Kamaaha Loop, Kapolei, Hawaii, TMK No. 1-9-1-16-41-0019,  
12 to a qualified resident as defined in section 201H-32, Hawaii  
13 Revised Statutes, is approved; and  
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15 BE IT FURTHER RESOLVED that a certified copy of this  
16 Concurrent Resolution be transmitted to the Executive Director  
17 of the Hawaii Housing Finance and Development Corporation.

