

JAN 20 2010

A BILL FOR AN ACT

RELATING TO REAL PROPERTY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Act 189, Session Laws of Hawaii 2009, is
2 amended by amending section 5 to read as follows:

3 "SECTION 5. This Act shall take effect on July 1, 2009,
4 and shall be repealed on [~~June 30, 2010;~~] June 30, 2015;
5 provided that the repeal of this Act shall not affect
6 renegotiations of any lease or sublease rental amount, the
7 renegotiation date for which occurred before [~~July 1, 2010;~~]
8 July 1, 2015; provided further that this Act shall not apply to
9 any lease scheduled for renegotiation after [~~June 30, 2010.~~]
10 June 30, 2015."

11 SECTION 2. Statutory material to be repealed is bracketed
12 and stricken. New statutory material is underscored.

13 SECTION 3. This Act shall take effect on July 1, 2010.

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Report Title:

Real Property; Leasehold; Lease Rent Renegotiation

Description:

Extends repeal date of Act 189, SLH 2009, to 6/30/2010.

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