
HOUSE CONCURRENT
RESOLUTION

APPROVING THE FEE SIMPLE SALE OF 1951 PAHOEHOE STREET, KOLOA,
HAWAII.

1 WHEREAS, Act 176, Session Laws of Hawaii 2009, requires the
2 prior approval of the Legislature by concurrent resolution to
3 sell certain state land in fee simple; and
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5 WHEREAS, the Hawaii Housing Finance and Development
6 Corporation (the "Corporation") desires to sell in fee simple a
7 single family residence located at 1951 Pahoehoe Street, Koloa,
8 Hawaii, TMK No. 4-2-8-24-14; and
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10 WHEREAS, the Corporation obtained this property through
11 exercise of its rights under its deferred sales price
12 restriction placed on homes developed with the assistance of the
13 chapter 201H, Hawaii Revised Statutes expedited development
14 process; and
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16 WHEREAS, the Corporation intends to resell this property to
17 a qualified resident as defined in section 201H-32, Hawaii
18 Revised Statutes; and
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20 WHEREAS, this property was appraised on December 30, 2009
21 by Pacific Rim Appraisal Group to have a fair market value of
22 \$275,000; and
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24 WHEREAS, pursuant to the requirements of Act 176, Session
25 Laws of Hawaii 2009, the Corporation did duly conduct a public
26 informational briefing on the sale of this property on October
27 29, 2009 at the Koloa Neighborhood Center, 3461-B Weliweli Road,
28 Koloa, Hawaii; and
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30 WHEREAS, the Corporation did not receive any objection to
31 the proposed sale of this property to a qualified resident as
32 defined in section 201H-32, Hawaii Revised Statutes at the

1 October 29, 2009 public informational briefing nor at any other
2 r time; now, therefore,
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4 BE IT RESOLVED by the House of Representatives of the
5 Twenty-fifth Legislature of the State of Hawaii, Regular Session
6 of 2010, the Senate concurring, that the fee simple sale of 1951
7 Pahoehoe Street, Koloa, Hawaii, TMK No. 4-2-8-24-14, to a
8 qualified resident as defined in section 201H-32, Hawaii Revised
9 Statutes is approved; and

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11 BE IT FURTHER RESOLVED that a certified copy of this
12 Concurrent Resolution be transmitted to the Executive Director
13 of the Hawaii Housing Finance and Development Corporation.
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16 OFFERED BY: 
17 BY REQUEST

JAN 25 2010