

STAND. COM. REP. NO.

182

Honolulu, Hawaii

APR 07 2009

RE: S.C.R. No. 67  
S.D. 1

Honorable Colleen Hanabusa  
President of the Senate  
Twenty-Fifth State Legislature  
Regular Session of 2009  
State of Hawaii

Madam:

Your Committee on Labor, to which was referred S.C.R. No. 67  
entitled:

"SENATE CONCURRENT RESOLUTION REQUESTING THE HOUSE AND SENATE  
COMMITTEES ON LABOR TO CONDUCT JOINT HEARINGS TO ASSESS THE  
PERFORMANCE OF THE BOARD OF TRUSTEES OF THE DEFERRED  
COMPENSATION PLAN AND PLAN ADMINISTRATORS, AND TO RECOMMEND  
APPROPRIATE MEANS TO RESOLVE COMPLAINTS BY PLAN MEMBERS,"

begs leave to report as follows:

The purpose of this measure is to request the House and  
Senate Committees on Labor to conduct joint hearings to assess the  
performance of the Board of Trustees of the state Deferred  
Compensation Plan and plan administrators, and to recommend  
appropriate means to resolve complaints by Plan members.

Testimony in support of this measure was submitted by one  
organization. Testimony in opposition to this measure was  
submitted by one state agency. Written testimony presented to the  
Committee may be reviewed on the Legislature's website.

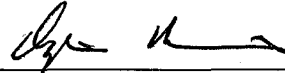
Your Committee finds that the current recession and  
instability in financial markets make it crucial for participants  
of the state Deferred Compensation Plan to be able to easily  
access information and assistance regarding their investment  
options.



Your Committee has amended this measure by making technical, nonsubstantive changes for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Labor that is attached to this report, your Committee concurs with the intent and purpose of S.C.R. No. 67, as amended herein, and recommends its adoption in the form attached hereto as S.C.R. No. 67, S.D. 1.

Respectfully submitted on  
behalf of the members of the  
Committee on Labor,



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DWIGHT Y. TAKAMINE, Chair



The Senate  
Twenty-Fifth Legislature  
State of Hawaii

**Record of Votes**  
**Committee on Labor**  
**LBR**

Bill / Resolution No.:*	Committee Referral:	Date:		
SCR 67	LBR	4-2-09		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is:				
<input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
TAKAMINE, Dwight Y. (C)	✓			
TANIGUCHI, Brian T. (VC)	✓			
BUNDA, Robert				✓
HEE, Clayton	✓			
SLOM, Sam				✓
<b>TOTAL</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>2</b>
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
<b>Distribution:</b> Original     Yellow     Pink <del>Goldenrod</del> File with Committee Report     Clerk's Office     Drafting Agency     Committee File Copy				

\*Only one measure per Record of Votes