
A BILL FOR AN ACT

RELATING TO AIRPORT CONCESSIONS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Beginning July 1, 2009 and periodically
2 thereafter as appropriate to the individual airport concession,
3 the department of transportation shall review each airport
4 concession contract existing as of July 1, 2009. Upon
5 completion of the review, the department of transportation may
6 adjust the rent amount of the particular concession for the
7 remainder of the lease contract, with a view towards setting a
8 rent amount that is reasonable and affordable to the particular
9 concession, taking into consideration factors including but not
10 limited to:

- 11 (1) Ability of the concession owner to pay the rent under
12 the current lease provision;
- 13 (2) Profit and loss of the concession; and
- 14 (3) Capital improvement investment of the concession.

15 SECTION 2. This Act shall take effect upon its approval
16 and shall be repealed on July 1, 2014.

Report Title:

Airports; Airport Concessions; Leases

Description:

Requires the department of transportation to periodically review airport concession leases. Allows the DOT to adjust the lease rent to what is reasonable and affordable for the concession. Sunsets 7/1/2014. (SD1)