

STAND. COM. REP. NO.

675

Honolulu, Hawaii

MAR - 6 2009

RE: S.B. No. 91
S.D. 2

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fifth State Legislature
Regular Session of 2009
State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 91, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO COMMUNITY-BASED ECONOMIC DEVELOPMENT,"

begs leave to report as follows:

The purpose of this measure is to authorize the Hawaii community-based economic development revolving fund to receive funding from any source.

This measure also reduces the maximum outstanding balance amount and interest rates for loans received from \$500,000 to \$250,000 and amends the definition of "community of interest" to allow for broader representation of persons who share a common economic interest, but do not necessarily live in the same geographic region.

Your Committee received two written comments on this measure. The written comments may be reviewed on the Legislature's website.

Your Committee finds that this measure will allow community-based organizations in the State to keep pace with the changing economy to meet the challenges of the most distressed communities, by authorizing the Hawaii community-based economic development revolving fund to receive moneys from sources other than the general fund.

Your Committee has amended this measure by:

SB91 SD2 SSCR LRB 09-2809.doc



- (1) Adding a new section 5 to the measure to make a conforming amendment to section 210D-9, Hawaii Revised Statutes, to reflect the change in maximum loan amount, and by appropriately renumbering the remaining sections of the measure;
- (2) Changing the maximum amount of a loan and outstanding loan balance to unspecified amounts;
- (3) Changing the effective date of the measure to July 1, 2050, to facilitate further discussion; and
- (4) Making technical nonsubstantive amendments for the purpose of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 91, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 91, S.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,

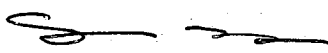


DONNA MERCADO KIM, Chair



The Senate
Twenty-Fifth Legislature
State of Hawaii

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:*	Committee Referral:	Date:		
SB 91 SD1	EDT, WAM	MAR 2, 2009		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is:				
<input type="checkbox"/> Pass, unamended 2312	<input checked="" type="checkbox"/> Pass, with amendments 2311	<input type="checkbox"/> Hold 2310		
<input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
KIM, Donna Mercado (C)	/			
TSUTSUI, Shan S. (VC)	/			
CHUN OAKLAND, Suzanne	/			
ENGLISH, J. Kalani	/			
FUKUNAGA, Carol	/			
GALUTERIA, Brickwood	/			
HEE, Clayton				/
HOOSER, Gary L.	/			
KIDANI, Michelle N.	/			
KOKUBUN, Russell S.				/
TOKUDA, Jill N.	/			
HEMMINGS, Fred	/			
TOTAL	10			2
Recommendation:				
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
				
Distribution:				
Original	Yellow	Pink	Goldenrod	
File with Committee Report	Clerk's Office	Drafting Agency	Committee File Copy	

*Only one measure per Record of Votes