

STAND. COM. REP. NO.

1460

Honolulu, Hawaii

APR 21 2009

RE: GOV. MSG. NOS. 513,
514

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fifth State Legislature
Regular Session of 2009
State of Hawaii

Madam:

Your Committee on Labor, to which was referred Governor's Message Nos. 513 and 514, submitting for study and consideration the nominations of:

BOARD OF TRUSTEES OF THE DEFERRED COMPENSATION PLAN

G.M. No. 513 SCOTT A. KAMI,
for a term to expire 6-30-2013; and

G.M. No. 514 WESLEY MACHIDA,
for a term to expire 6-30-2013,

begs leave to report as follows:

Your Committee has reviewed the personal histories, resumes, and statements submitted by the nominees, and finds Scott A. Kami and Wesley Machida to have the necessary qualifications to be nominated to the Board of Trustees of the Deferred Compensation Plan.

Testimony in support of the nomination of Scott A. Kami was submitted by two state agencies and seven individuals. Comments were submitted by one organization.

Mr. Kami has served as an Administrator for the Financial Administration Division of the Hawaii State Department of Budget and Finance for the past eight years. His previous experience includes work as a Finance Branch Manager of the Housing and



Community Development Corporation of Hawaii and Loan Officer for First Interstate Bank of Hawaii.

Mr. Kami is extremely knowledgeable in public finance with significant experience in state investments, bond issues, and housing financing. He is highly regarded as a dedicated, dependable, and responsible worker and administrator who will be a valued asset to the Board of Trustees of the Deferred Compensation Plan.

Testimony in support of the nomination of Wesley Machida was submitted by two state agencies and four individuals. Comments were submitted by one organization.

Mr. Machida earned a Master of Business Administration in Finance and a Bachelor of Economics from the University of Hawaii at Manoa, and a Bachelor of Business Administration in Accounting from Chaminade University. He is currently an Assistant Administrator for the state Employees' Retirement System, which has an \$8,700,000,000 investment portfolio and over 108,000 members, retirees, and beneficiaries. Previously, Mr. Machida worked as an Assistant Auditor for the state Office of the Auditor, Senior Audit Manager for Grant Thornton LLP, and Assistant Administrator for the Hawaii Child Support Enforcement Agency. He is a Certified Public Accountant and has been a member of the Government Finance Officers Association since 2001.

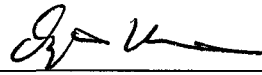
Mr. Machida is highly regarded as a man of integrity who is extremely responsible and has a deep understanding of financial and investment markets. He is reliable, responsible, hard-working, and committed to helping Plan members achieve their long-term financial goals. Mr. Machida also has the ability to build consensus among various groups and people to reach important decisions. All of these qualities make him an excellent candidate for the Board of Trustees of the Deferred Compensation Plan.

Written testimony presented to the Committee may be reviewed on the Legislature's website.

As affirmed by the records of votes of the members of your Committee on Labor that are attached to this report, your Committee, after full consideration of the background, experience, and qualifications of the nominees, has found the nominees to be qualified for the positions to which nominated and recommends that the Senate advise and consent to the nominations.



Respectfully submitted on
behalf of the members of the
Committee on Labor,



DWIGHT Y. TAKAMINE, Chair



The Senate
 Twenty-Fifth Legislature
 State of Hawaii


Record of Votes
Committee on Labor
LBR
Advise and Consent

Governor's Message No.:* 513	Committee Referral: LBR	Date: 4-16-09		
<input type="checkbox"/> The Committee is reconsidering its decision				
The Recommendation is:				
<input checked="" type="checkbox"/> Advise and Consent 2340	<input type="checkbox"/> Not Advise and Consent 2345			
Members	Aye	Aye (WR)	Nay	Excused
TAKAMINE, Dwight Y. (C)	✓			
TANIGUCHI, Brian T. (VC)	✓			
BUNDA, Robert				✓
HEE, Clayton				✓
SLOM, Sam	✓			
TOTAL	3	0	0	2
Recommendation:				
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
Distribution:				
Original	Yellow	Pink	Goldenrod	
File with Committee Report	Clerk's Office	Drafting Agency	Committee File Copy	

*Only one Governor's Message per Record of Votes

The Senate
Twenty-Fifth Legislature
State of Hawaii

Record of Votes
Committee on Labor
LBR
Advise and Consent

Governor's Message No.:* 514	Committee Referral: LBR	Date: 4-16-09		
<input type="checkbox"/> The Committee is reconsidering its decision				
The Recommendation is:				
<input checked="" type="checkbox"/> Advise and Consent 2340 <input type="checkbox"/> Not Advise and Consent 2345				
Members	Aye	Aye (WR)	Nay	Excused
TAKAMINE, Dwight Y. (C)	✓			
TANIGUCHI, Brian T. (VC)	✓			
BUNDA, Robert				✓
HEE, Clayton				✓
SLOM, Sam	✓			
TOTAL	3	0	0	2
Recommendation:				
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
				
Distribution:				
Original File with Committee Report	Yellow Clerk's Office	Pink Drafting Agency	Goldenrod Committee File Copy	

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