

JAN 23 2009

A BILL FOR AN ACT

RELATING TO AFFORDABLE HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The purpose of this Act is to increase the
2 development of affordable housing by requiring new for-sale
3 housing developments to designate thirty per cent of the units
4 as affordable housing for residents in the low- or moderate-
5 income ranges.

6 SECTION 2. Chapter 201H, Hawaii Revised Statutes, is
7 amended by adding a new section to be appropriately designated
8 and to read as follows:

9 "§201H- Affordable housing; requirement. Any law to the
10 contrary notwithstanding, new for-sale housing developments of
11 units or more per acre on privately owned lands and
12 privately financed without federal, state, or county financing
13 assistance or subsidies, including tax credits, shall designate
14 thirty per cent of the units as affordable housing for residents
15 in the low- or moderate-income ranges; provided that the
16 affordable housing units shall be subject to the ten-year



1 occupancy requirements and transfer restrictions in sections
2 201H-47 and 201H-49, respectively.

3 As used in this section, "affordable housing" means the
4 same as defined under section 201H-57."

5 SECTION 3. This Act does not affect rights and duties that
6 matured, penalties that were incurred, and proceedings that were
7 begun, before its effective date.

8 SECTION 4. New statutory material is underscored.

9 SECTION 5. This Act shall take effect upon its approval.

10

INTRODUCED BY: Norman Sakamoto



Report Title:

Affordable Housing; 30% Requirement

Description:

Requires new for-sale housing developments to designate thirty per cent of the units as affordable housing for residents in the low- or moderate-income ranges.

