

STAND. COM. REP. NO.

2297

Honolulu, Hawaii

FEB 13 2008

RE: S.B. No. 2982

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fourth State Legislature
Regular Session of 2008
State of Hawaii

Madam:

Your Committee on Commerce, Consumer Protection, and
Affordable Housing, to which was referred S.B. No. 2982 entitled:

"A BILL FOR AN ACT AUTHORIZING THE RESALE OF RESERVED HOUSING
UNITS BY THE HAWAII COMMUNITY DEVELOPMENT AUTHORITY,"

begs leave to report as follows:

The purpose of this measure is to increase the availability
of affordable housing in the State by allowing the Hawaii
Community Development Authority (HCDA) to sell the fee simple
interest in newly developed reserved housing units, and administer
buyback provisions and resell reserved housing units located in
the Kakaako Community Development District.

Testimony in support of this measure was submitted by the
Hawaii Community Development Authority and the Office of Hawaiian
Affairs.

Section 206E-31.5, Hawaii Revised Statutes, prohibits, with
certain exceptions, HCDA from selling or otherwise assigning the
fee simple interest in any lands in the Kakaako Community
Development District to which HCDA holds title in its corporate
capacity. Your Committee finds that section 206E-31.5 prevents
HCDA from selling newly developed reserved housing units developed
within the Kakaako Community Development District, or exercising
buyback provisions under its reserved housing rules and then
reselling these units to qualified buyers.

The HCDA reserved housing program, among other requirements
under chapter 206E, part III, Hawaii Revised Statutes, targets

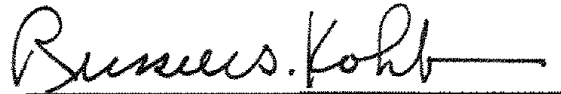
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Hawaii residents who earn one hundred forty per cent or less of the median income; have not owned real property as a principal residence for the prior three years; and desire to be owner-occupants. Amending section 206E-31.5, Hawaii Revised Statutes, to allow HCDA to exercise its buyback provisions under its reserved housing rules will expand affordable housing opportunities for qualified Hawaii residents and enable these buyers to acquire a home.

As affirmed by the record of votes of the members of your Committee on Commerce, Consumer Protection, and Affordable Housing that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2982 and recommends that it pass Second Reading and be placed on the calendar for Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Commerce, Consumer
Protection, and Affordable
Housing,



RUSSELL S. KOKUBUN, Chair



The Senate
 Twenty-Fourth Legislature
 State of Hawaii

Record of Votes
Committee on Commerce, Consumer Protection and Affordable Housing
CPH

Bill / Resolution No.:* SB 2982	Committee Referral: CPH	Date: 2/6/08		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input checked="" type="checkbox"/> Pass, unamended 2312 <input type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
KOKUBUN, Russell S. (C)	✓			
IGE, David Y. (VC)	✓			
ESPERO, Will	✓			
IHARA, Jr., Les				✓
SAKAMOTO, Norman				✓
TANIGUCHI, BRIAN T.				✓
TRIMBLE, Gordon	✓			
TOTAL	4			3
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution:	Original File with Committee Report	Yellow Clerk's Office	Pink Drafting Agency	Goldenrod Committee File Copy

*Only one measure per Record of Votes