

STAND. COM. REP. NO.

1051

Honolulu, Hawaii

MAR 15 2007

RE: H.B. No. 149
H.D. 2

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Madam:

Your Committee on Intergovernmental and Military Affairs, to which was referred H.B. No. 149, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO DISASTER RELIEF,"

begs leave to report as follows:

The purpose of this measure is to provide relief to victims of the October 15, 2006, earthquake by establishing a one-time, non-refundable earthquake tax credit.

Your Committee received testimony in support of this measure from the Director of Civil Defense, State Department of Defense. Your Committee received comments regarding this measure from the Department of Taxation and the Tax Foundation of Hawaii.

Your Committee finds that many of the victims of the October 15, 2006, earthquake did not have earthquake insurance and the earthquake assistance provided to victims by the Federal Emergency Management Agency was not a sufficient amount to offset the repair and replacement costs of damaged property, causing many victims to pay for repair and replacement costs out of their own pockets. Therefore, it is the intent of your Committee to provide a one-time, non-refundable tax credit to victims who have unreimbursed losses as a result of the October 15, 2006, earthquake.

As affirmed by the record of votes of the members of your Committee on Intergovernmental and Military Affairs that is attached to this report, your Committee is in accord with the

2007-2240 SSCR SMA.doc



intent and purpose of H.B. No. 149, H.D. 2, and recommends that it pass Second Reading and be referred to the Committee on Economic Development and Taxation.


Respectfully submitted on
behalf of the members of the
Committee on Intergovernmental
and Military Affairs,


LORRAINE R. INOUE, Chair



The Senate
 Twenty-Fourth Legislature
 State of Hawaii

Record of Votes
Committee on Intergovernmental and Military Affairs
IGM

Bill / Resolution No.:* HB 149 HD2	Committee Referral: JGM, EDT, WAM	Date: 3/12/07		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input checked="" type="checkbox"/> Pass, unamended 2312 <input type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
INOUE, Lorraine R. (C)	/			
TSUTSUI, Shan S. (VC)	/			
HEMMINGS, Fred			/	
TOTAL	2	0	1	0
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink File with Committee Report Clerk's Office Drafting Agency				

*Only one measure per Record of Votes