

JAN 19 2007

A BILL FOR AN ACT

RELATING TO LEGISLATIVE ETHICS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that public financial
2 disclosure by government officials is an important tool that
3 allows citizens to keep watch over their government. Public
4 disclosure helps to bolster trust in government processes and
5 allows citizens the opportunity to hold officials accountable in
6 situations of a possible conflict of interest.

7 Legislators are now required to file financial disclosure
8 reports anytime between January 1 and May 31 for the previous
9 year; either before or after the regular legislative session.
10 The annual filing of financial disclosures is to ensure that
11 disclosures are made in a reasonably timely manner. However,
12 current filing requirements allow seventeen months to lapse
13 before a filing is required. During this period of time, a
14 legislator could acquire a significant new financial interest,
15 but would not be required to publicly disclose this information
16 until after the legislature adjourns its regular session.



1 The purpose of this Act is to improve upon the current
2 filing requirements for financial disclosures and require
3 legislators to publicly disclose any new financial interests
4 near the start of the each legislative session.

5 SECTION 2. Section 84-17, Hawaii Revised Statutes, is
6 amended by amending subsection (b) to read as follows:

7 "(b) The disclosure of financial interest required by this
8 section shall be filed:

9 (1) Between January 1 and May 31 of each year;

10 (2) Within thirty days of one's election or appointment to
11 a state position enumerated in subsection (c); or

12 (3) Within thirty days of separation from a state position
13 if a prior financial disclosure statement for the
14 position was not filed within the one hundred eighty
15 days preceding the date of separation;

16 provided that candidates for state elective offices or the
17 constitutional convention shall file the required statements no
18 later than twenty days prior to the date of the primary election
19 for state offices or the election of delegates to the
20 constitutional convention[-]; provided further that a legislator
21 shall publicly disclose, upon a form provided by the state
22 ethics commission, any new financial interest not previously



1 disclosed no later than the bill introduction deadline of each
2 legislative session."

3 SECTION 3. Statutory material to be repealed is bracketed
4 and stricken. New statutory material is underscored.

5 SECTION 4. This Act shall take effect upon approval.

6

INTRODUCED BY:





Report Title:

Ethics; Financial Disclosures

Description:

Requires legislators to disclose any financial interests not previously disclosed prior to the bill introduction deadline of each legislative session.

