
HOUSE RESOLUTION

CONGRATULATING FIRST HAWAIIAN BANK ON THE CELEBRATORY OCCASION
OF ITS 150TH ANNIVERSARY IN HAWAII.

1 WHEREAS, the people of the State of Hawaii are proud to
2 recognize those organizations that faithfully serve the
3 community and contribute to the overall well-being of the state;
4 and

5
6 WHEREAS, in response to a need for comprehensive and
7 dependable banking services, FIRST HAWAIIAN BANK was originally
8 founded in 1858 as Bishop & Co., by local businessmen Charles
9 Reed Bishop and partner William A. Aldrich and became the first
10 successful bank in the Kingdom of Hawaii with its first-day
11 deposits totaling \$4,784.25; and

12
13 WHEREAS, in 1919, Bishop & Co., was incorporated as the
14 Bank of Bishop & Co., Ltd., and through the decades changed its
15 name to Bishop First National Bank of Honolulu (1929), Bishop
16 National Bank of Hawaii at Honolulu (1933), Bishop National Bank
17 of Honolulu (1956), and the First National Bank of Hawaii
18 (1960), finally evolving to its current name, FIRST HAWAIIAN
19 BANK, in 1969; and

20
21 WHEREAS, since the beginning of Hawaii's sugar cane and
22 pineapple industries in the late 1800's, through the swell of
23 tourism which coincided with statehood in 1959, to the bustling,
24 modern Hawaii of today, FIRST HAWAIIAN BANK has always been
25 there, constantly growing and adjusting to accommodate the needs
26 of the state and its people; and

27
28 WHEREAS, in 1996, FIRST HAWAIIAN BANK opened its
29 headquarters, the state-of-the-art First Hawaiian Center, which
30 quickly became the center of downtown Honolulu, a uniquely-
31 shaped building offering panoramic views of Oahu and the



1 Pacific, and an art gallery showcasing the work of local
2 artists; and
3

4 WHEREAS, with assets totaling \$12.6 billion, FIRST HAWAIIAN
5 BANK has grown to include 58 branches throughout Hawaii, three
6 branches in Guam, two in Saipan, an offshore branch in Grand
7 Cayman, British West Indies, and a representative office in
8 Tokyo, Japan; and
9

10 WHEREAS, FIRST HAWAIIAN BANK is admirably the state's
11 largest corporate giver, having contributed to over 350
12 nonprofit agencies in 2007 and providing millions of dollars for
13 health, education, human services, cultural, art, and religious
14 programs throughout Hawaii; now, therefore,
15

16 BE IT RESOLVED by the House of Representatives of the
17 Twenty-fourth Legislature of the State of Hawaii, Regular
18 Session of 2008, that this body hereby commends and
19 congratulates FIRST HAWAIIAN BANK, Hawaii's oldest and largest
20 financial institution, on its 150th anniversary in Hawaii, and
21 extends its best wishes for continued success in all future
22 endeavors.
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OFFERED BY:

Frank Oz Bob T. Calabrese J. Phil. Kuylenstierna
Karen Amundson John M. Mignano Calvin K. Day
Caroline A. Pina Melinda L. ... Zydney R. J.
Mary B. Lee ... Ray P. Hanotano
... ... Wamina ...
... ... Ka Ito US:11C Caldwell
... Guthrie Thielens ...
... ... Della A. Belatti Ken
...
... ... Barbara Marmonte
...