
A BILL FOR AN ACT

RELATING TO THE UNIVERSITY OF HAWAII.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 304A-2251, Hawaii Revised Statutes, is
2 amended to read as follows:

3 "[+]§304A-2251[+] **University of Hawaii commercial**
4 **enterprises revolving fund.** There is established the University
5 of Hawaii commercial enterprises revolving fund into which shall
6 be deposited all revenues derived from the operation of
7 commercial enterprises by university programs. Revenues
8 deposited into this [~~account~~] fund may be expended by the
9 university for all costs and expenses associated with the
10 operation of the enterprises, including hiring personnel,
11 renovating commercial space, and purchasing merchandise,
12 supplies, and equipment, without regard to chapters 76, 78, 89,
13 103, and 103D. Any law to the contrary notwithstanding, the
14 university may transfer all funds at its disposal, with the
15 exception of general funds and tuition and fees special fund
16 moneys, into the revolving fund to finance the establishment of
17 new enterprises; provided that no more than ten per cent of the
18 tuition and fees special fund moneys may be loaned to the



1 revolving fund to finance the establishment of new enterprises.

2 Revenues not expended as provided in this section may be
3 transferred to other university funds to be expended for the
4 general benefit of the university."

5 SECTION 2. Statutory material to be repealed is bracketed
6 and stricken. New statutory material is underscored.

7 SECTION 3. This Act shall take effect on July 1, 2008.



Report Title:

UH; Commercial Enterprises

Description:

Authorizes the transfer of all university funds, with the exception of general funds and tuition and fees special fund moneys, into the University of Hawaii commercial enterprises revolving fund to finance the establishment of new enterprises.
(SD1)

