
A BILL FOR AN ACT

AUTHORIZING THE RESALE OF RESERVED HOUSING UNITS BY THE HAWAII
COMMUNITY DEVELOPMENT AUTHORITY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 206E-31.5, Hawaii Revised Statutes, is
2 amended to read as follows:

3 " ~~[+] §206E-31.5 [+]~~ **Prohibitions.** Anything contained in
4 this chapter to the contrary notwithstanding, the authority is
5 prohibited from:

6 (1) Selling or otherwise assigning the fee simple interest
7 in any lands in the Kakaako community development
8 district to which the authority in its corporate
9 capacity holds title, except with respect to:

10 (A) Utility easements;

11 (B) Remnants as defined in section 171-52;

12 (C) Grants to any state or county department or
13 agency; ~~[or]~~

14 (D) Private entities for purposes of any easement,
15 roadway, or infrastructure improvements; or

16 (E) Reserved housing as defined in section 206E-101;
17 provided that the reserved housing sold or



1 otherwise assigned remains affordable in

2 perpetuity;

3 or

4 (2) Approving any plan or proposal for any residential
5 development in that portion of the Kakaako community
6 development district makai of Ala Moana boulevard and
7 between Kewalo basin and the foreign trade zone."

8 SECTION 2. Statutory material to be repealed is bracketed
9 and stricken. New statutory material is underscored.

10 SECTION 3. This Act shall take effect upon its approval.



Report Title:

Hawaii Community Development Authority; Reserved Housing Units

Description:

Allows the Hawaii Community Development Authority to sell reserved housing units as defined in section 206E-101, Hawaii Revised Statutes, in fee simple. Requires sold units to remain affordable in perpetuity. (SB2982 HD2)

