
A BILL FOR AN ACT

RELATING TO UNCLAIMED PROPERTY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 523A-24, Hawaii Revised Statutes, is
2 amended by amending subsection (a) to read as follows:

3 "(a) A person, excluding another state, claiming an
4 interest in any property paid or delivered to the director may
5 file with the director a claim on a form prescribed by the
6 director and verified by the claimant. In the event that a
7 claimant is unable to present requested documentation of
8 ownership to the director, then the claimant may assert
9 ownership through a notarized affidavit signed under penalty of
10 perjury and verifying that the following information is true:

11 (1) The claimant's residence was previously the address
12 associated with the unclaimed property;

13 (2) The claimant is the intended recipient of the
14 unclaimed property; and

15 (3) In the case of an uncashed check, the claimant
16 maintained a business relationship with the check's
17 issuer at or near the time of issue;



1 provided that no person may assert ownership solely through an
2 affidavit under this subsection over unclaimed property with a
3 fair market value over \$. The claimant's signature
4 shall appear at the bottom of the affidavit. This section shall
5 not affect any other requirements for claiming unclaimed
6 property under this chapter."

7 SECTION 2. New statutory material is underscored.

8 SECTION 3. This Act shall take effect on July 1, 2008.



Report Title:

Unclaimed Property; Affidavit of Ownership

Description:

Allows individuals attempting to claim certain unclaimed property from the State to assert ownership through a notarized affidavit signed under penalty of perjury. (HB2145 HD1)

