

STAND. COM. REP. NO.

1560

Honolulu, Hawaii

APR 05 2007

RE: H.B. No. 667
H.D. 1
S.D. 2

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred H.B. No. 667, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO KUKUI GARDENS RENTAL HOUSING COMPLEX,"

begs leave to report as follows:

The purpose of this measure is to provide funding for the purchase of a real property interest in the Kukui Gardens affordable rental project.

Specifically the measure provides for a general fund appropriation and authorizes the issuance of general obligation bonds and appropriates the proceeds from the sale of the bonds for such purchase.

Your Committee received comments in support of this measure from the Hawaii Housing Finance and Development Corporation, the Hawaii Family Forum, the Kukui Gardens Association, Faith Action for Community Equity, a member of the Honolulu City Council, and one individual. Housing Hawaii offered comments.

Your Committee shares the concern regarding the possible loss of the Kukui Gardens affordable rental housing complex to a private developer who could develop market-priced units on the property to the extreme detriment of the present tenants of the complex. There is a great need to maintain affordable rental housing opportunities wherever they may exist, particularly in urban Honolulu.

HB667 SD2 SSCR LRB 07-4075.doc

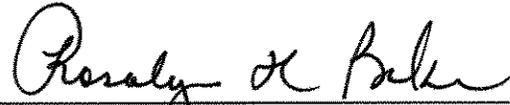


Your Committee has amended this measure by:

- (1) Increasing the bonding capacity of the Hawaii Housing Finance and Development Corporation from \$300,000,000 to \$400,000,000;
- (2) Allowing the Hawaii Housing Finance and Development Corporation to contract with a private nonprofit management and development entity to manage the Kukui Gardens facilities and to develop additional rental units on the site; and
- (3) Making technical nonsubstantive changes for purposes of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 667, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 667, H.D. 1, S.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,



ROSALYN H. BAKER, Chair



The Senate
 Twenty-Fourth Legislature
 State of Hawaii

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:* HB 667 HDI, SDI	Committee Referral: CPH, WAM	Date: 3/29/07		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
BAKER, Rosalyn H. (C)	/			
TSUTSUI, Shan S. (VC)	/			
CHUN OAKLAND, Suzanne				/
ENGLISH, J. Kalani	/			
FUKUNAGA, Carol	/			
HOOSER, Gary L.	/			
KIM, Donna Mercado	/			
MENOR, Ron				/
TOKUDA, Jill N.	/			
HEMMINGS, Fred			/	
WHALEN, Paul	/			
TOTAL	8	0	1	2
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink File with Committee Report Clerk's Office Drafting Agency				

*Only one measure per Record of Votes