

STAND. COM. REP. NO. 871

Honolulu, Hawaii

March 2, 2007

RE: H.B. No. 1307
H.D. 2

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred H.B. No. 1307, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO BUSINESS REGISTRATION,"

begs leave to report as follows:

The purpose of this bill is to clarify the business registration requirements for foreign nonprofit corporations and foreign limited liability companies by requiring registration applications for these entities to include:

- (1) The mailing address of the business' principal office;
- (2) The street address of its registered office in Hawaii; and
- (3) The name of its registered agent at its registered office in Hawaii.

This bill also repeals the requirement that the home addresses of a foreign nonprofit corporation's current directors and officers be included on its business registration application.

The Business Registration Division of the Department of Commerce and Consumer Protection testified in support of this bill.

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Act 235, Session Laws of Hawaii 2006, provided that a foreign entity must include in its business registration application the entity's current--rather than initial--principal office, registered office, and registered agent. This bill makes conforming amendments to the laws covering foreign nonprofit corporations and foreign limited liability companies.

Your Committee has amended this measure by changing its effective date to July 1, 2007.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1307, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1307, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Consumer
Protection & Commerce,



ROBERT N. HERKES, Chair



