

BENJAMIN J. CAYETANO
GOVERNOR

MAZIE K. HIRONO
LT. GOVERNOR



STATE OF HAWAII
INSURANCE DIVISION
DEPARTMENT OF COMMERCE & CONSUMER AFFAIRS
P. O. BOX 3614
HONOLULU, HAWAII 96811-3614
250 S. KING ST., 5TH FLOOR
HONOLULU, HAWAII 96813

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OFFICE OF THE PRESIDENT
'01 DEC 26 10:54

KATHRYN S. MATAYOSHI
DIRECTOR

WAYNE METCALF
INSURANCE COMMISSIONER

December 19, 2001

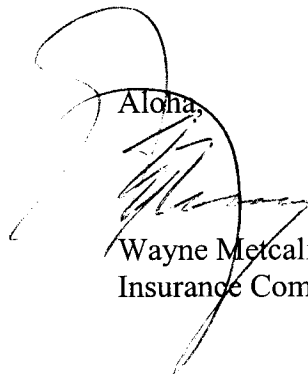
The Honorable Robert Bunda, President
and Members of the Senate
Twenty-First State Legislature
State Capitol, Room 003
Honolulu, HI 96813

Dear Mr. President and Members of the Senate:

For your information and consideration, I am transmitting herewith two copies of the Insurance Commissioner's annual report on the Insurance Regulation Fund ("IRF") assessments and expenditures for the fiscal year ending June 30, 2001, pursuant to §431:2-215(f), Hawaii Revised Statutes.

Also, pursuant to Act 231, Session Laws of Hawaii 2001, the enclosed report may be viewed electronically under "Reports" at www.state.hi.us/dcca/reports.

With warmest personal regards,


Aloha,
Wayne Metcalf
Insurance Commissioner

Enclosures