

# ECONOMIC RESOURCES DURING THE COVID-19 CRISIS

## FAMILIES AND INDIVIDUALS

### HAWAII UNEMPLOYMENT INSURANCE

The Hawaii Unemployment Insurance Division received a high volume of applications. However, nearly 300 volunteers continue to process your claims, with checks beginning to be deposited into your bank accounts. Please be persistent, and continue to file claims if you have lost your job or have been furloughed. You can file your claim at <https://uiclaims.hawaii.gov/>.

### GRAB-AND-GO MEALS

Breakfast and lunch are available for pickup in our community at Kipapa Elementary School and Leilehua High School, and are provided free of charge. Parents or guardians must be accompanied by a child in order to pick up a meal. Visit <http://www.hawaiipublicschools.org/> for more information.

## HOMEOWNERS

### MORTGAGE PAYMENT FORBEARANCE

The CARES Act passed on March 27, 2020 provides relief for homeowners with government-guaranteed mortgages. Homeowners with mortgages backed by the FHA, USDA, VA, HUD Section 184a, Fannie Mae, or Freddie Mac are eligible for loan forbearance for up to one year without fees, penalties, or additional interest.

## BUSINESSES

For more information visit [www.SBA.gov](http://www.SBA.gov)

### SMALL BUSINESS ADMINISTRATION (SBA) PAYCHECK PROTECTION PROGRAM (PPP)

The Paycheck Protection Program provides small businesses with zero-fee loans of up to \$10 million to cover payroll and other operating expenses. New set-aside to ensure the program is more widely available to businesses without existing relationships with banks.

### SBA ECONOMIC INJURY DISASTER LOANS

Every small business that applies for a SBA Economic Injury Disaster Loan will receive a new emergency grant of \$10,000 that does not need to be repaid. Small farms and other small agricultural enterprises who meet certain standards will now have access to this program.

### DEBT RELIEF FOR NEW AND EXISTING SBA BORROWERS

For small businesses with existing SBA loans or that take one out in the next six months, the SBA will pay for all loan costs for borrowers, including principal, interest, and fees, for six months.

### EMPLOYEE RETENTION TAX CREDIT


The CARES Act creates a refundable payroll tax credit for businesses of all sizes that retain their employees during the COVID-19 crisis.






# REPRESENTATIVE VAL OKIMOTO

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## A MESSAGE FROM REPRESENTATIVE OKIMOTO

Aloha Friends and Neighbors,

I hope that this finds you and your families doing well during these uncertain times. Although the Legislature is in recess, my staff and I continue to work remotely every day to serve you.

Please do not hesitate to contact me if you have any further questions, suggestions, or concerns, and we will do our best to respond as quickly as possible.

I encourage everyone to remember the "Aloha Spirit" as we go through each day and continue to strive to live by it. Working together we can all come out of this, and will be stronger for it. Most especially be sure to take care of yourself and your 'ohana, and **STAY SAFE, STAY HEALTHY, STAY HOME.**

Mahalo,

*Val*

