

DAVID Y. IGE
GOVERNOR



DENISE ISERI-MATSUBARA
INTERIM EXECUTIVE DIRECTOR

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
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IN REPLY REFER TO:

Statement of
DENISE ISERI-MATSUBARA
Hawaii Housing Finance and Development Corporation
Before the

HOUSE COMMITTEE ON HOUSING

February 4, 2020 at 9:15 a.m.
State Capitol, Room 423

In consideration of
H.B. 2182
RELATING TO AFFORDABLE HOUSING.

The HHFDC ***appreciates the intent*** of H.B. 2182, but have the following concerns. HHFDC's affordable housing mission is carried out in partnership with our private sector partners, both for-profit and non-profit. However, HHFDC's current business model does not include owning or operating affordable rental housing projects as is contemplated in this bill.

HHFDC's role is in providing financing and development assistance, and in monitoring completed projects for continued compliance with affordability and other regulatory requirements. HHFDC is willing to work with private sector partners to develop employee housing but do not have statutory authority to develop employee housing.

Thank you for the opportunity to testify.

Council Chair
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February 3, 2020

TO: The Honorable Tom Brower, Chair
House Committee on Housing

FROM: Alice L. Lee
Council Chair

SUBJECT: **HEARING OF FEBRUARY 4, 2020; TESTIMONY IN SUPPORT OF
HB 2182, RELATING TO AFFORDABLE HOUSING**

Thank you for the opportunity to testify in **support** of this important measure. The purpose of this bill is allow the Hawaii Housing Finance and Development Corporation to enter into public-private partnerships with businesses to build affordable housing and reserve a portion of the housing units for the exclusive use of the businesses' employees.

The Maui County Council has not had the opportunity to take a formal position on this measure. Therefore, I am providing this testimony in my capacity as an individual member of the Maui County Council.

I support this measure for the following reasons:

1. This measure would help to support the development of much-needed affordable housing units statewide by encouraging private sector entities to build affordable housing.
2. This measure would help to ensure that skilled employees are able to live and work in the State and do not feel they have to relocate because of the lack of affordable housing.

For the foregoing reasons, I **support** this measure.

HB-2182

Submitted on: 2/3/2020 3:25:47 AM

Testimony for HSG on 2/4/2020 9:15:00 AM

Submitted By	Organization	Testifier Position	Present at Hearing
Jennifer Azuma Chrupalyk	Individual	Oppose	No

Comments:

Whereas I recognize that the State thinks we have a housing shortage, we don't. There are plenty units available. The problem is that the Fair Market Wages are not fair in congruence with the high costs of living, and nobody can afford a home.

Many of these private companies want to sprawl all over burial lands, and only offer a handful of poorly constructed affordable units, alongside many units that are only fit for the next executive who moves here from somewhere else.

How about we propose a ReDevelopment Authority to restore abandoned properties for low-income purchasers? Philadelphia, PA has that program, dubbed RDA, and it has been very successful in restoring the face of Philadelphia, while reducing crime in abandoned properties and utilizing that space for low income, first-time home buyers.