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**STATE OF HAWAII**  
**DEPARTMENT OF BUDGET AND FINANCE**  
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ADMINISTRATIVE AND RESEARCH OFFICE  
BUDGET, PROGRAM PLANNING AND  
MANAGEMENT DIVISION  
FINANCIAL ADMINISTRATION DIVISION  
OFFICE OF FEDERAL AWARDS MANAGEMENT (OFAM)

**WRITTEN ONLY**

TESTIMONY BY RODERICK K. BECKER  
DIRECTOR, DEPARTMENT OF BUDGET AND FINANCE  
TO THE SENATE COMMITTEE ON EDUCATION  
ON  
SENATE BILL NO. 978

**February 4, 2019**  
**2:55 P.M.**  
**Room 229**

RELATING TO STATE LIBRARY SYSTEM

Senate Bill No. 978 specifies funds of \$10 or less in the unclaimed property trust fund shall escheat to the State and transferred to the libraries special fund upon expiration of the ten-year time limitation. The bill also increases the threshold for escheatment of unclaimed funds to the general fund from amounts less than \$100 to amounts less than \$250 after the expiration of the ten-year time limitation.

The Department is providing comments on this bill. Currently, Section 523A-19, HRS, already establishes a ten-year time limitation for owners to file a claim for funds \$100 or less deposited in the unclaimed property trust fund. These funds would escheat to the State and be transferred to the general fund upon expiration of the ten-year time limitation. Please note that while increasing the threshold amount from \$100 to \$250 to escheat to the general fund, escheatment of unclaimed funds of \$10 or less to the libraries special fund will result in a loss of revenue to the general fund.

Thank you for your consideration of our comments.

**SB-978**

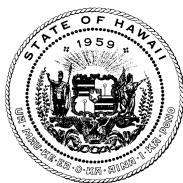
Submitted on: 2/2/2019 3:08:56 PM

Testimony for EDU on 2/4/2019 2:55:00 PM

<b>Submitted By</b>	<b>Organization</b>	<b>Testifier Position</b>	<b>Present at Hearing</b>
Louise Storm	Individual	Support	No

Comments:

Sounds good.



DAVID Y. IGE  
GOVERNOR

STACEY A. ALDRICH  
STATE LIBRARIAN

STATE OF HAWAII  
HAWAII STATE PUBLIC LIBRARY SYSTEM  
OFFICE OF THE STATE LIBRARIAN  
44 MERCHANT STREET  
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**SENATE COMMITTEE ON EDUCATION**  
**Monday, February 4, 2019**  
**2:55 p.m.**  
**Conference Room 229**  
**State Capitol**

**By**  
**Stacey A. Aldrich**  
**State Librarian**

**S.B. 978 – Relating to the State Library System**

To: Chair Kidani, Vice Chair Kim and Members of the Committee on Education

The Hawaii State Public Library System (HSPLS) **supports** S.B. 978, which would provide additional financial support to the libraries special fund. The libraries special fund helps to support over 51 branch libraries statewide and will benefit all library patrons.

Thank you for the opportunity to comment on this measure.

**LATE**

**SB-978**

Submitted on: 2/4/2019 10:15:59 AM

Testimony for EDU on 2/4/2019 2:55:00 PM

<b>Submitted By</b>	<b>Organization</b>	<b>Testifier Position</b>	<b>Present at Hearing</b>
Lanaly Cabalo	Individual	Support	No

Comments: