



DAVID Y. IGE
GOVERNOR
SHAN S. TSUTSUI
LT. GOVERNOR

STATE OF HAWAII
OFFICE OF THE DIRECTOR
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
335 MERCHANT STREET, ROOM 310
P.O. Box 541
HONOLULU, HAWAII 96809
Phone Number: 586-2850
Fax Number: 586-2856
www.hawaii.gov/dcca

CATHERINE P. AWAKUNI COLÓN
DIRECTOR
JO ANN M. UCHIDA TAKEUCHI
DEPUTY DIRECTOR

TO THE HOUSE COMMITTEE ON FINANCE

TWENTY-NINTH LEGISLATURE
Regular Session of 2017

Friday, March 31, 2017
2:00 p.m.

**TESTIMONY ON SENATE BILL NO. 952, S.D. 1, H.D. 1 – RELATING TO
INSURANCE.**

TO THE HONORABLE SYLVIA LUKE, CHAIR, AND MEMBERS OF THE COMMITTEE:

My name is Gordon Ito, State Insurance Commissioner, testifying on behalf of the Department of Commerce and Consumer Affairs (“Department”). The Department strongly supports this Administration bill.

The purpose of this bill is to clarify the Insurance Commissioner’s express prior approval authority over long-term care insurance rates and to make technical and nonsubstantive amendments for further clarity and consistency. The proposed language will continue to ensure consumers are not being charged excessive rates for long-term care insurance while maintaining a fair marketplace.

We note the “defective” effective date in Section 8 on page 21, line 13, and a different effective date for section 2 on page 21, line 14. The Department respectfully requests that the Act take effect on January 1, 2018.

We thank this Committee for the opportunity to present testimony on this matter and ask for your favorable consideration.