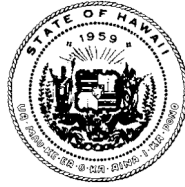


DAVID Y. IGE
GOVERNOR



CRAIG K. HIRAI
EXECUTIVE DIRECTOR

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
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Honolulu, Hawaii 96813
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IN REPLY REFER TO:

Statement of
Craig K. Hirai
Hawaii Housing Finance and Development Corporation
Before the

HOUSE COMMITTEE ON WATER & LAND

March 23, 2015 at 10:30 a.m.
State Capitol, Room 325

In consideration of
S.B. 974, S.D. 1, H.D. 1
RELATING TO THE RENTAL HOUSING TRUST FUND.

HHFDC supports S.B. 974, S.D. 1, H.D. 1. This bill authorizes the use of the Rental Housing Trust Fund (RHTF) to help finance the development of spaces for public uses within mixed-use affordable rental housing developments.

S.B. 974, S.D. 1, H.D. 1, supports HHFDC's efforts to work in partnership with other State and County agencies to develop mixed-use residential developments, including rental housing that meets the eligibility criteria for RHTF project funding on State and county lands. It also provides an opportunity to include spaces for non-residential public uses, such as social and educational services, that could benefit the residents of the project and the broader community. It limits the amount of funds that may be provided for the development of spaces for public uses for each mixed-use residential project without prior legislative approval. Finally, it also requires HHFDC to include in its annual report to the Legislature, any funding that was provided for spaces for public uses.

Thank you for the opportunity to testify.

From: mailinglist@capitol.hawaii.gov
Sent: Sunday, March 22, 2015 9:04 AM
To: waltestimony
Cc: darakawa@lurf.org
Subject: Submitted testimony for SB974 on Mar 23, 2015 10:30AM

SB974

Submitted on: 3/22/2015

Testimony for WAL on Mar 23, 2015 10:30AM in Conference Room 325

Submitted By	Organization	Testifier Position	Present at Hearing
David Z. Arakawa	Land Use Research Foundation of Hawaii	Support	No

Comments: The land Use Research Foundation of Hawaii SUPPORTS SB 974, SD1, HD1, RELATING TO THE RENTAL HOUSING TRUST FUND, which authorizes the Rental Housing Trust Fund to be used for spaces for public uses within mixed-use residential developments in which the residential component is the primary use and qualifies as an eligible rental housing project. (SB974 HD1)

Please note that testimony submitted less than 24 hours prior to the hearing, improperly identified, or directed to the incorrect office, may not be posted online or distributed to the committee prior to the convening of the public hearing.

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