



**DEPARTMENT OF BUSINESS,
ECONOMIC DEVELOPMENT & TOURISM**

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WRITTEN

LATE

Statement of
LUIS P. SALAVERIA
Director

Department of Business, Economic Development, and Tourism
before the

**SENATE COMMITTEES ON GOVERNMENT OPERATIONS,
ECONOMIC DEVELOPMENT AND TECHNOLOGY, AND
ENERGY AND ENVIRONMENT**

Thursday, February 12, 2015
1:15 p.m.
State Capitol, Conference Room 414

in consideration of
SB 1295
**RELATING TO THE NATURAL ENERGY LABORATORY OF HAWAII
AUTHORITY.**

Chairs Dela Cruz, Wakai, and Gabbard, and Vice-Chairs Nishihara, Slom, and Green,
and Members of the Committees.

The Department of Business, Economic Development, and Tourism (DBEDT) supports the intent of this bill provided that its passage does not replace or adversely impact priorities indicated in the Executive Budget; and provided that special enterprise zone incentives be limited only to the following renewable energy technologies: Ocean Thermal Energy Conversion (OTEC), solar, and hydrogen research and development.

DBEDT defers to the Department of Taxation for the State revenue implications of this bill.

Thank you for the opportunity to provide these comments.