## THE SENATE THE TWENTY-EIGHTH LEGISLATURE REGULAR SESSION OF 2015

## COMMITTEE ON WAYS AND MEANS

Senator Jill N. Tokuda, Chair Senator Ronald D. Kouchi, Vice Chair

## **NOTICE OF HEARING**

DATE: Wednesday, February 18, 2015

TIME: 9:00 AM

PLACE: Conference Room 211

State Capitol

415 South Beretania Street

## <u>AGENDA</u>

SB 101 Status & Testimony	RELATING TO THE BUDGET. Corrects certain technical errors in the Supplemental Appropriations Act of 2014.	WAM
Status & Testimony	RELATING TO AMENDING OR REPEALING VARIOUS PROVISIONS OF HAWAII TAX LAWS FOR THE PURPOSE OF DELETING OBSOLETE OR UNNECESSARY PROVISIONS. Amends various sections of the general excise tax and public service company tax laws for the purpose of deleting obsolete and unnecessary provisions.	WAM
SB 250 Status & Testimony	RELATING TO FEDERAL FUNDS.  Expressly states that the expenditure of federal-aid moneys is subject to appropriation or other law authorizing expenditure. Broadens the definition of "federal funds" under the executive budget act. Allows unanticipated or excess federal moneys that are not appropriated to be expended when authorized by proviso in the budget or supplemental budget act. States intent that the provisions also apply to the judiciary budget by operation of existing law. Effective 7/1/2016.	WAM
Status & Testimony	RELATING TO STATE FUNDS.  Provides for a deposit of general revenues into the emergency and budget reserve fund to comply with the constitutional mandate to provide a tax refund or credit or make such a deposit.	WAM
Status & Testimony	RELATING TO REAL ESTATE INVESTMENT TRUSTS. Disallows dividends paid deduction for Real Estate Investment Trusts.	WAM

**Decision Making to follow, if time permits.** 

Click <u>here</u> to submit testimony to the Senate Committee on Ways and Means.

Testimony may be submitted up to 24 hours prior to the start of the hearing.

HEARING WAM 02-18-15 .htm

**FOR AMENDED NOTICES:** Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808) 586-6800.

Senator Jill N. Tokuda Chair