## A BILL FOR AN ACT

RELATING TO REAL PROPERTY TRANSACTIONS.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Chapter 508D, Hawaii Revised Statutes, is
- 2 amended by adding a new section to be appropriately designated
- 3 and to read as follows:
- 4 "§508D- United States Postal Service delivery;
- 5 <u>disclosure required</u>. The inability of the United States Postal
- 6 Service to deliver mail or packages to the residential real
- 7 property that is being offered for sale shall be considered a
- 8 material fact that shall be contained in a disclosure
- 9 statement."
- 10 SECTION 2. Section 508D-1, Hawaii Revised Statutes, is
- 11 amended by amending the definition of "disclosure statement" to
- 12 read as follows:
- ""Disclosure statement" means a written statement prepared
- 14 by the seller, or at the seller's direction, that purports to
- 15 fully and accurately disclose all material facts relating to the
- 16 residential real property being offered for sale that:
- 17 (1) Are within the knowledge or control of the seller;

- 1 (2) Can be observed from visible, accessible areas; or
- 2 (3) Are required to be disclosed under sections 508D-4.5
- 3 [and], 508D-15[-], and 508D- ."
- 4 SECTION 3. Statutory material to be repealed is bracketed
- 5 and stricken. New statutory material is underscored.
- 6 SECTION 4. This Act shall take effect on July 1, 2050.

## Report Title:

Residential Real Property; Mandatory Disclosure; United States Postal Service Delivery

## Description:

Requires a seller or its agent in a residential real property transaction to disclose that the United States Postal Service cannot deliver mail or packages to the residential real property being offered for sale. Effective 7/1/2050. (SD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.