

Honolulu, Hawaii

February 19, 2016

RE: H.B. No. 2240

H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Sir:

Your Committee on Higher Education, to which was referred
H.B. No. 2240 entitled:

"A BILL FOR AN ACT RELATING TO ENERGY AT THE UNIVERSITY OF
HAWAII,"

begs leave to report as follows:

The purpose of this measure is to create a University of
Hawaii Green Special Fund to collect and expend revenues that will
harness savings realized from energy efficiency investments and
other sources of revenues to reinvest into further measures to
reduce energy consumption and operating costs towards achieving
the University of Hawaii's net-zero energy goal.

The University of Hawaii, Associated Students of the
University of Hawai'i, SustainableUH, Hawai'i Green Growth, Kokūa
Hawai'i Foundation, and some individuals provided testimony in
support of this measure. Department of Budget and Finance
provided comments.

Your Committee has amended this measure by:

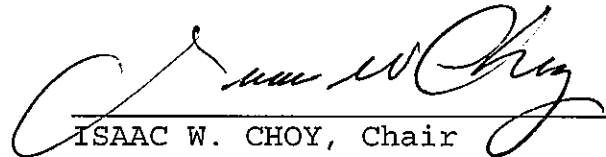
- (1) Requiring the University of Hawaii to report annually to
the Legislature on the monies deposited into the
University of Hawaii Green Special Fund;
- (2) Requiring legislative approval for any fund expenditure
equal to or greater than \$1,000,000; and



- (3) Changing the effective date to July 1, 2525, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Higher Education that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2240, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2240, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Higher Education,


ISAAC W. CHOY, Chair



